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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 11-02-2026

CORAM

THE HONOURABLE Mr. JUSTICE N. ANAND VENKATESH

Arb O.P(COM.DIV.) No. 302 of 2024

AND

A.No.3961 of 2024

1.Saravana Blue Metals
155/5, Senkulam Road, Palayamkottai
Tirunelveli-627 152

2.J.Shanjan

Petitioner(s)

Vs

Indusind Bank Ltd
New No.34, GNChetty Road
T.Nagar, Chennai-600 017
Through Authorised Signatory
Bhabani Sankar Sahu

Respondent(s)

PRAYER

To set aside the award passed by the learned sole Arbitrator, Mr.Rajkamalkaur dated 18.04.2024.

For Petitioner(s): Mr.N.C.Ashok Kumar

For Respondent(s): Mr.K.Mohit Kumar

ORDER

This petition was filed under Section 34 of the Arbitration and Conciliation Act, 1996 (in short “the Act”), assailing the award passed by the sole Arbitrator dated 18.04.2024.



2. During the pendency of this case, the parties have amicably resolved the dispute among themselves and a joint memo has been filed before this Court signed by both the parties and their respective counsel.

3. Heard the learned counsel for the petitioners and the learned counsel for the respondent.

4. It is seen that the entire amount has been settled by the petitioners and the respondent has issued a No Due Certificate dated 05.08.2025, confirming that no amount is due and payable under the loan agreement.

5. Recording the above joint memo filed by the petitioners and the respondent, this petition is disposed of. Connected application is closed. Considering the nature of the case, the petitioners shall be entitled for the refund of court fee.

11-02-2026

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Index: Yes/No

Neutral Citation: Yes/No



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N.ANAND VENKATESH, J.
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