



WEB COPY

WP No. 20462 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 13-03-2026

CORAM

THE HON'BLE MR JUSTICE KRISHNAN RAMASAMY

WP No. 20462 of 2022

Indo Japan Polymers Pvt Ltd.,
Rep. by its Managing Director Kaushik A.Palicha

..Petitioner(s)

Vs

1. Citi Bank NA,
No.163, Anna Salai, Chennai-600 002.
2. Reserve Bank of India,
Fort Glacis, No.16,
Rajaji Salai, Chennai-600 001.

..Respondent(s)

Prayer: This writ petition is filed under Article 226 of the Constitution of India, praying to issue a Writ of Mandamus directing the 1st Respondent to issue a 'No Dues' Certificate and Release the Mortgage on Petitioner's Property as the loan has been fully repaid, in compliance with Clause 2.5.2 (iv) (c) of the 2nd Respondent's Master Circular RBI/2015-16/95, DBR.No.Dir.BC.10/13.03.00/2015-16 dated July 1, 2015, that is binding on the 1st Respondent under Section 35A of the Banking Regulation Act, 1949.

For Petitioner(s) : Mr.Sanjay Pinto

For Respondent(s) : No appearance

ORDER

When the matter was taken up for hearing, learned counsel for the petitioner submitted that the prayer in this writ petition has become infructuous.



2. Recording the aforesaid submission, this writ petition is dismissed as infructuous. No costs.

13-03-2026

Index: Yes/No

Speaking/Non-speaking order

Neutral Citation: Yes/No

VM

To:

1. Citi Bank NA,
No.163, Anna Salai,
Chennai-600 002.
2. Reserve Bank of India,
Fort Glacis, No.16, Rajaji Salai,
Chennai-600 001.



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KRISHNAN RAMASAMY, J.

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