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CRL OP No. 12780 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 14-05-2026

CORAM

THE HON'BLE MR.JUSTICE P. DHANABAL

CRL OP No. 12780 of 2026

M.V.Varshni,
D/o.Manoharan,
Flat No. S2, C-Block,
Royal Skyline Apartment,
Krishna Colony, Narayana Avenue,
Coimbatore- 641 005.

..Petitioner(s)

Vs

The State
Rep. by The Inspector of Police,
Central Crime Branch,
Coimbatore City.
(Cr. No. 13 of 2023)

..Respondent(s)

Prayer: Criminal Original Petition is filed to enlarge the petitioner on Anticipatory Bail in the event of her arrest by the respondent police in Crime No. 13 of 2023 on the file of the respondent police.

For Petitioner:

Mr. A.Kripakaran

For Respondent:

Mr.A.Gopinath,
Government Advocate (Crl.Side)
Mr.K.S.Karthik Raja
Intervenor



ORDER

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The petitioner, who apprehends arrest in the hands of the respondent police for the offences punishable under Sections 120B, 406 and 420 of IPC in connection with Cr. No.13 of 2023, seeks anticipatory bail.

2. The case of the prosecution is that the accused persons during the year 2019 had approached the de-facto complainant and represented that they are doing multiple businesses and one such is finance business and told the de-facto complainant to invest in the finance company and assured to repay with 60% interest. Believing the words of the accused, the de-facto complainant invested Rs.50,00,000/- on 17.12.2019 and Rs.20,00,000/- on 16.03.2020 and the accused persons have been paying interest since 04.01.2020. Subsequently, the de-facto complainant's mother Mrs.Prema since December 2019 to June 2020 had given a sum of Rs.4,00,00,000/- on various occasions and the accused persons paid interest since February 2020 and subsequently, the de-facto complainant on the capacity of being the Joint Managing Director of M/s.Dhandayuthapani Foundry Private Limited has deposited a sum of Rs.1,25,00,000/- on 23.01.2020, Rs.1,75,00,000/- on 18.02.2020 and Rs.2,00,00,000/- on 11.05.2020 totaling to a sum of Rs.5,00,00,000/- to the account of the petitioner and the accused persons paid interest till April 2021. Since then, they neither paid the interest nor repaid the deposit money. Hence



the case was registered.

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3. The learned counsel appearing for the petitioner submitted that the petitioner is an innocent person and she has not committed any such offence as alleged by the prosecution. He further submitted that it is only a money transaction between the complainant and the accused, and that instead of instituting a civil suit for recovery of money, the present complaint has been filed. Therefore, no offence is made out under Sections 406, 420 and 120(B) of IPC. In fact, after depositing the said money, a portion of interest was paid and that the specific allegation is only that the accused failed to pay interest for the amounts deposited. He further submitted the petitioner is ready to abide by any conditions that may be imposed by this Court. Hence, he prayed anticipatory bail for the petitioner.

4. The learned Government Advocate (Criminal Side) appearing for the respondent police reiterated the prosecution case and submitted that there are no previous cases pending against the petitioner. However, he vehemently opposed to grant anticipatory bail to the Petitioner, on the ground that the offences are grave in nature.

5. Heard both sides and perused the materials available on record.



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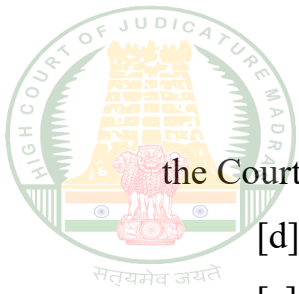
6.Considering the rival submissions on either side and the nature of allegations, even as per the FIR it reveals that there were business transactions between the parties, and that there is no previous case pending against the petitioner as the FIR in the year 2023 by this time investigation might have been completed, I am inclined to grant anticipatory bail to the petitioner subject to the following conditions.

7.Accordingly, the petitioner is ordered to be released on bail in the event of arrest or on her appearance, within a period of fifteen days from the date on which the order copy made ready, before the learned **Judicial Magistrate-VII, Coimbatore** on condition that the petitioner shall execute a bond for a sum of Rs.10,000/- (Rupees Ten Thousand only) with two sureties each for a like sum to the satisfaction of the learned Magistrate concerned and on further condition that:

[a] the petitioner shall report before the respondent police at 10.00 a.m. on every Saturday until further orders;

[b] the petitioner shall not, directly or indirectly, make any inducement, threat or promise to any person acquainted with the facts of the case so as to dissuade her from disclosing such facts to the Court or to any police officer;

[c] the petitioner shall not leave India without the previous permission of



the Court;

[d] the petitioner shall not abscond either during investigation or trial.

[e] On breach of any of the aforesaid conditions, the learned

Magistrate/Trial Court is entitled to take appropriate action against the petitioner in accordance with law as if the conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in P.K.Shaji vs. State of Kerala [(2005)AIR SCW 5560].

[f] If the accused thereafter abscond, a fresh FIR can be registered under Section 269 B.N.S.2023.

14-05-2026

Index: Yes/No

Speaking/Non-speaking order

Neutral Citation: Yes/No

UMA

Note:

1. Registry is directed to forthwith upload this order in the Official Website of this Court.

2. All concerned to act on this order being uploaded in Official Website of this Court without insisting on certified hard copies. To be noted, this order when uploaded in the official website of this Court will be watermarked and will also have a QR code.



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To

1. The Judicial Magistrate No.VII,
Coimbatore.
2. The Inspector of Police,
Central Crime Branch,
Coimbatore City.
3. The Public Prosecutor,
Madras High Court.



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P.DHANABAL, J.

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