



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06.05.2026

CORAM

THE HON'BLE MRS.JUSTICE L.VICTORIA GOWRI

CRL OP No.11767 of 2026

Venmaniselvam

..Petitioner(s)

Vs

State represented by
The Superintendent of Police,
State Cyber Crime Investigation Centre,
Cyber Crime Wing, Headquarters
Ashok Nagar, Chennai 600 083.
(Crime No.116 of 2025).

..Respondent(s)

PRAYER : Criminal Original Petition filed under Section 483 of BNSS / 439(1) of Cr.P.C., 1973, to release the petitioner on bail pending investigation in Crime No.116 of 2025 on the file of the respondent.

For Petitioner(s):

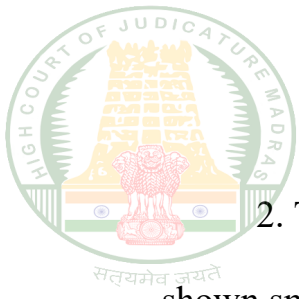
Mr.Jahith Rifai J

For Respondent(s):

Mr.V.J.Priyadarsana
Government Advocate (Crl.Side)

ORDER

The petitioner, who was arrested and remanded to judicial custody on 10.04.2026 for the offences punishable under Sections 318(4), 319(2), 61(2) of BNS, 2023 read with Section 66D of IT Act, 2000, in Crime No.116 of 2025, on the file of the respondent police, seeks bail.



2. The case of the prosecution is that the defacto complainant was initially shown small profits to gain his trust, after which he was induced to invest larger amounts and pay various charges. In total, he lost over Rs.10 crores. Thereafter, the investigative agency discovered a large-scale cyber fraud in which the victim was induced to invest money through a fake online trading platform called “Finspros Trading”. During the investigation, the police identified several accused persons who were part of a coordinated network involved in collecting mule bank accounts, transferring funds, and converting the money into cryptocurrency to conceal its origin. The petitioner was linked to this network through other co-accused and was found to have participated in the illegal activities and attempted to destroy evidence to evade detection. Hence, this case has been registered.

3. The learned counsel for the petitioner submits that the petitioner is an innocent person and he has not committed any offence as alleged by the prosecution. However, he has been arrested and he is languishing in jail from 10.04.2026. Therefore, he prays for grant of bail.

4. The learned Government Advocate (Crl.Side) appearing for the respondent police, reiterated the prosecution case. However, he opposed to grant bail to the petitioner.



5. At this juncture, the learned counsel for the petitioner submitted that the petitioner, without prejudice to his defense and contention, is ready and willing to deposit an amount of Rs.50,000/- to any association. Hence, he prays for grant of bail to the petitioner.

6. Considering the facts and circumstances and considering the period of incarceration already undergone and also taking note of the fact that the petitioner has come forward to deposit an amount of **Rs.50,000/- to the credit of "Tamil Nadu Advocate Clerk Association, Chennai"**, this Court is inclined to enlarge the petitioner on bail, subject to certain conditions.

7. Accordingly, the petitioner shall pay a sum of Rs.50,000/- (Rupees Fifty Thousand only) as cost to the **Tamil Nadu Advocate Clerk Association, Chennai** and on such payment, the petitioner is ordered to be released on bail, on executing a bond for a sum of Rs.10,000/- (Rupees Ten Thousand only) with two sureties each for a like sum to the satisfaction of the **learned XI Metropolitan Magistrate/XI Judicial Magistrate, Saidapet**, and on further conditions:

a)the sureties shall affix their photographs and left thumb impression in the surety bond and the Magistrate/concerned court may obtain a copy of their Aadhar card or Bank Pass Book to ensure their identity;



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b) the petitioner shall report before the respondent police daily at 10.30 a.m., for two weeks and thereafter, as and when required for interrogation, until further orders;

c) the petitioner shall not tamper with evidence or witness;

d) the petitioner shall not abscond during trial;

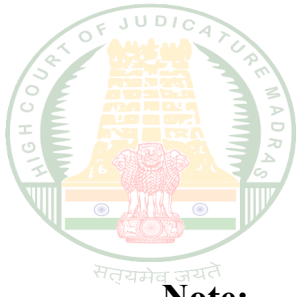
e) On breach of any of the aforesaid conditions, the learned Magistrate/Trial Court is entitled to take appropriate action against the petitioner in accordance with law as if the conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in P.K.Shaji vs. State of Kerala [(2005)AIR SCW 5560].

f) If the accused thereafter absconds, a fresh FIR can be registered under Section 269 of BNS.

8. With the above directions, the Criminal Original Petition is allowed.

dna/av

06.05.2026



Note:
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1. Registry is directed to forthwith upload this order in the Official Website of this Court.
2. All concerned to act on this order being uploaded in Official Website of this Court without insisting on certified hard copies. To be noted, this order when uploaded in the official website of this Court will be watermarked and will also have a QR code.

To

- 1.The XI Metropolitan Magistrate/XI Judicial Magistrate,
Saidapet.
- 2.The Superintendent of Police,
State Cyber Crime Investigation Centre,
Ashok Nagar, Chennai 600 083.
(Crime No.116 of 2025).
- 3.The Superintendent, Central Prison, Puzhal, Chennai.
- 4.The Public Prosecutor,
High Court of Madras.
- 5.The Tamilnadu State Legal Services Authority,
High Court Campus, Chennai.



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CRL OP No. 11767 of 2



L.VICTORIA GOWRI, J.

dna/av

CRL.OP.No.11767 of 2026

06.05.2026