



WEB COPY

APPLN No. 33 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 13-03-2026

CORAM

THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

**APPLN No. 33 of 2026
in I.P.No.28 of 2024**

The Official Assignee
High Court, Chennai-104.

..Applicant(s)

Vs

1. T.Krishnamoorthy
S/o.Thalappan, No.17-b, Mathu Apartments,
Second Main Road, Alwarthirunagar Annexe,
Chennai-600 087.
2. R.Pannerselvam
Proprietor Metrix Interior Solution No.9, P
Block, Rajamannar Colony, Justice
Rajamannar Salai, K.K.Nagar, Chennai-600
078.

Now Residing At No.216, D Block, 15th
Floor, Tnhb 606, Govt.Employees Rental
Quarters, Thirumangalam, Chennai-40.

..Respondent(s)

PRAYER: To pass an order permitting the Official Assignee to declare the first dividend at the rate of 0.46 paise in rupee for a sum of Rs.2,87,565/- (Rupees Two Lakhs Eighty Seven Thousand Five Hundred and Sixty Five only) to the one proved unsecured creditor, T.Krishnamoorthy, S/o.Thalappan.

**SENTHILKUMAR RAMAMOORTHY, J.****RNA**

WEB COPY

For Applicant(s):

Mr.C.R.Gauthaman, The Official Assignee

For Respondent(s):

Mr.A.Babu for R1

ORDER

The Official Assignee has applied for permission to declare the first dividend at the rate of 0.46 paise to a rupee for a sum of Rs.2,87,565/- in respect of the one proved unsecured creditor, namely, T.Krishnamurthy.

2. In support of this application, report dated 04.03.2026 has been filed. In such report, it is stated that the claim was admitted in a sum of Rs.6,25,142/-. It is also stated that the total receipt as on date from the estate is a sum of Rs.3,01,500/-. In these circumstances, this application is liable to be and is hereby allowed as prayed for. The Official Assignee is directed to take further steps to recover the balance outstanding from the insolvent.

13-03-2026

RNA

**APPLN No. 33 of 2026
in I.P.No.28 of 2024**