Order QR

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28-10-2026

CORAM

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

OA No. 197 of 2026

1. M/s.Protium Finance Limited,
   (Formerly Known as Growth Source Financial
   Technologies Limited)
   Registered Office at:
   B2, 7th Floor, Nirlon Knowledge Park,
   Off. Western Express Highway,
   Cama Industrial Estate, Goregaon (East),
   Mumbai - 400 063.

   Also having its branch office at:
   4th Floor, New Parade View,
   62, Rukumani Lakshmipathy Road,
   Egmore, Chennai – 600 008.
   Represented by its Authorised Officer,
   Mr.N.P.Balaraman.

..Applicants

Vs

1. M/s. Sri Thiruma Enterprises,
   Represented by its Proprietor
   Mr.Dhayalan K
   No.19, Chengalpet Salai,
   Thesumugipet, Thirukalukundram,
   Kancheepuram, Tamil Nadu - 603 109.

2. Dhayalan K

3. D.Pushpa

4. The Sub- Registrar,
   Thirukazhakundram,
   No.8/45, Kammalar Street,
   Thirukazhakundram,
   Chengalpattu - 603 109.

..Respondents

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Prayer:
Judges Summon filed under Order XIV Rule 8 of O.S. Rules read with Section 9 (2)(b) and (e) of the Arbitration and Conciliation Act, 1996, praying to pass an order of interim injunction restraining the respondents or his men, agents or anybody acting on his authority to transfer, alienate, encumber or sell the property more fully described in the schedule to the judges summon to any third party from alienating the property which is to be mortgaged with the applicant.

For Applicants: Mr.V.Balasubramani

For Respondents: Mr.V.Prasad,
Special Government Pleader for R4

No appearance – R1, R2 & R3

ORDER

The prayer in the petition is for an interim injunction restraining the respondents, their men, agents or anyone acting on his authority, from transferring, alienating, encumbering or selling the property more fully described in the schedule to the judges summons to any third party or from alienating the property mentioned in the mortgage schedule.

2. It can be seen that though initially notice was ordered, after hearing both sides, an interim order of status quo was granted by an order dated 21.09.2026. The matter was also repeatedly adjourned at the request of the learned counsel for the respondents, however, till date, no counter affidavit has been filed.

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3. In view thereof, the Original Application is ***ordered*** on the following terms:

The order of status quo granted on 21.09.2026 is made absolute on the condition that the applicant shall take steps to constitute the Arbitral Tribunal within a period of three weeks from today. No costs.

28-10-2026

Neutral Citation: Yes/No

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D.BHARATHA CHAKRAVARTHY, J.

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