



WEB COPY

WP No. 9191 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01-04-2026

CORAM

THE HON'BLE MR JUSTICE M.DHANDAPANI

WP No. 9191 of 2026

and

WMP Nos.9912 & 9913 of 2026

G.Saravanan
Son of Mr. Ganapathy,
Aged about 48 years,
Residing at No. 2/202, Perumal Kovil Street,
Mettukuppam, Mugalivakkam,
Chennai - 600 125

..Petitioner(s)

Vs

1. Securities and Exchange Board of India,
Through its Chairman,
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
2. Bombay Stock Exchange Limited,
Through its Chairman
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
3. M/s. NTL India Limited,
A Company incorporated under the Companies
Act, 1956,
Represented by its Directors
Mr. D. Ramesh and Mr. B. Dayanithi
Having its registered office at



No. 11/2, Muthyal Reddy Street,
Alandur, Chennai 600 016

4. Mr. D. Ramesh,
Son of S. Durairaj,
Director, M/s. NTL India Private Limited,
Residing at New No. 292, Old No. 150,
B 1, 2nd Floor, Peters Road, Gopalapuram
Chennai - 600 086.
5. Mr. B. Dayanithi
Son of K. Balakrishnan,
Director, M/s. NTL India Private Limited,
Residing at New No. 354, Old No. 219
3 C, 2nd Floor, Jeypore Terrace Apartments,
Lloyds Road, Gopalapuram,
Chennai 600 086

..Respondent(s)

Writ Petition filed under Article 226 of Constitution of India, to issue a Writ of Certiorarified Mandamus, calling for the records relating to the in-principle approval dated 20.2.202026 granted by the 2nd respondent in favour of the 3rd respondent permitting it to proceed with its proposed initial Public Offering (IPO) under the SME Segment, to quash the same and consequently to direct the 2nd respondent to forbear from giving effect to the said approval.

For Petitioner(s): Mr.S.R.Rajagopalan, Senior Counsel
for Mr.Vignesh.K

For Respondent(s): Mr.C.Prasanna Venkatesh for R1
Mr.Venkatavaradhan
for M/s.Sriram Venkatavaradhan for R3-R5
Mr.R.Venkatraman
for M/s.Tatva Legal for R2



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ORDER

When the matter is taken up for hearing today, the learned counsel for the petitioner seeks permission of this Court to withdraw the present writ petition. An endorsement to that effect has also been made in the court bundle.

2. Recording the submission and endorsement made by the learned counsel for the petitioner, this Writ Petition is dismissed as withdrawn. Consequently, connected miscellaneous petitions are closed.

01-04-2026

Index: Yes/No

Speaking/Non-speaking order

Neutral Citation: Yes/No

Uma



To

1. The Chairman
Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
2. The Chairman
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
3. M/s. NTL India Limited,
A Company incorporated under the Companies
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M.DHANDAPANI, J.

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**WP No. 9191 of 2026 and
WMP Nos.9912 & 9913 of 2026**

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