



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 19-01-2026

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THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

**A No. 749 of 2025
in C.S.(Comm.Div)No.245 of 2024**

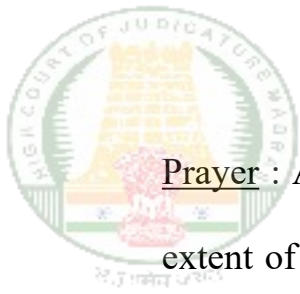
1. M/s Kalasakthi Enterprises Pvt. Ltd.,
Represented by Managing Director
Mr.Natarajan, S/o. Gopalakrishnan,
No.286, T.T.K. Road, Alwarpet,
Chennai - 600 018.
2. Mr Natrajan, S/o. Gopalakrishnan,
No.286, T.T.K. Road, Alwarpet,
Chennai - 600 018.
3. M/s. S. J. Kala Agro Foods Pvt. Ltd.,
No.288, T.T.K. Road, Alwarpet,
Chennai - 600 018.

..Applicants/Plaintiffs

Vs

1. R.Maheswari, Wife of Late K.Ramesh,
No.7/4, S-2, Habibulah, 1st Lane, T.Nagar,
Chennai - 600 017.
2. Miss Sai Kriba, Daughter of Late K.Ramesh
No.7/4, S-2, Habibulah, 1st Lane, T.Nagar,
Chennai - 600 017.

..Respondents/
Defendants



Prayer : Application is filed to direct the Respondents to furnish security to the extent of Rs.11,41,54,165/- (Rupees Eleven Crores Forty One Lakhs fifty Four thousand One Hundred and Sixty Five only) within a time frame to be stipulated by this Hon'ble Court and failing which an order of attachment may be passed in respect of the property detailed in Schedule I and issue a precept to District Munsif at Thiruvannamalai.

For Applicants: Mr. Shiva P

For Respondents: Mr.K.Alakendran

ORDER

In a suit for recovery of a sum of Rs.11,41,54,165/-, the plaintiffs have filed the present application to direct the respondents to furnish security for the suit claim and, in case of failure to do so, for an attachment before judgment of the immovable properties described in the schedule to the Judge's summons.

2. The agreed position is that a mortgage was created in favour of the plaintiffs in respect of the seven items of property described in the schedule to the Judge's summons. Upon noticing the same, I directed the parties to obtain and submit a valuation report in respect of the immovable properties. The plaintiffs have submitted a report dated 12.01.2026 valuing the land at about



Rs.20 crores. The defendants, on the other hand, have submitted valuation report dated 13.01.2026 valuing the properties at Rs.41,30,15,000/-. Even if one were to proceed on the basis of the valuation report submitted by the plaintiffs, the suit claim is adequately secured by the mortgage. By taking note of these facts, the present application stands disposed of.

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19-01-2026
(1/2)



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SENTHILKUMAR RAMAMOORTHY, J.

KJ

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