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CRL OP No. 3666 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16-02-2026

CORAM

THE HON'BLE MR. JUSTICE K. RAJASEKAR

CRL OP No. 3666 of 2026

Elangovan

..Petitioner(s)

Vs

The State rep by The Inspector of Police
CCD-II, Police Station,
Tiruppur District. Crime No.61 of 2025.

..Respondent(s)

Prayer: This Criminal Original Petition is filed under Section 483 of BNSS Act to enlarge the petitioner on bail pending investigation in Crime No.61 of 2025 on the file of the Inspector of Police, CCD-II Police Station, Tiruppur District.

For Petitioner(s): M/s.Amala Ananthi

For Respondent(s): Mr.A.Gopinath, GA (Crl.side)

ORDER

The petitioner, who was arrested and remanded to judicial custody on 18.12.2025 for the offences punishable under **Sections 318(4), of BNS , 420 of IPC, in connection with Crime No.61 of 2025** on the file of the respondent police, seeks bail.



2. The case of the prosecution is that A1 launched a fraudulent online trading application and induced the de facto complainant to deposit a total sum of Rs.13.30 lakhs into various bank accounts. Investigations subsequently revealed that these funds were siphoned off to other co-accused individuals, thereby defrauding the defacto complainant. The specific allegation against the petitioner is that he procured 30 bank accounts and provided them to A1 to facilitate the siphoning of money. Following the registration of the FIR, the petitioner and other accused persons were arrested

3. The learned counsel for the petitioner would submit that the petitioner is innocent and has been falsely implicated in this case. He further contends that the petitioner has been in judicial custody since December 18, 2025. He further submitted that other similarly placed co-accused have already been granted bail by this Court, therefore, the counsel prayed for the grant of bail to the petitioner.

4. The learned Government Advocate (Crl. Side) appearing for the respondent police reiterated the prosecution case and submitted that petitioner is ranked as A5 in this case. A1 in this case is main accused, who induced various investors to invest in his bank accounts with the help of other accused, further all this money were diverted into various investment firms and so far, no money is recovered. He further submitted that investigation in this case is



pending and all the accused have actively participated in the offence and if the petitioner is granted bail, he will indulge in similar offence. Hence, he opposed for grant of bail to the petitioner.

5.I have gone through the statement recorded from A1 and other accused and other connected materials which revealed that various bank accounts have been opened up and other accused have assisted A1 in this case for the purpose of procuring and canvassing investments and also to divert the funds. Hence, all the accused were arrested. It further revealed that A1 played a major role in organizing the group, more particularly engaging the other accused for targeting the innocent victims for making investments. However, it has been found that the other accused have not been largely benefited and they have been paid only small amount of commissions, whereas the entire amount has been swindled by A1 and so far no money is recovered.

7. Considering the nature of allegations, there is no specific over tact leveled against the petitioner, except A1, and the period of incarceration undergone by the petitioner, I am inclined to grant bail to the petitioner, subject to certain conditions.

8. Accordingly, the petitioner is ordered to be released on bail on his



executing bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties each, for a like sum to the satisfaction of the *learned Judicial Magistrate No.III, Tiruppur* and on further conditions that:

(a) the sureties shall affix their photographs and left thumb impression in the surety bond and the Magistrate may obtain a copy of their Aadhar card or Bank pass Book to ensure their identity;

(b) the petitioner shall appear before the respondent police everyday at 10.30 a.m. for the period of three weeks and thereafter as and when required for interrogation;

(e) the petitioner shall not tamper with evidence or witness either during investigation or trial;

(f) the petitioner shall not abscond either during investigation or trial;

(g) on breach of any of the aforesaid conditions, the learned Magistrate/ Trial Court is entitled to take appropriate action against the petitioners in accordance with law as if the conditions have been imposed and the petitioners released on bail by the learned Magistrate/Trial Court himself as laid down by the



Hon'ble Supreme Court in *P.K.Shaji Vs. State of Kerala [(2005) AIR SCW 5560]*; and;

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(h) if the accused thereafter absconds, a fresh FIR can be registered under Section 269 of B.N.S.

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Index: Yes/No

Speaking/Non-speaking order

Neutral Citation: Yes/No

JAI

Note :

1. Registry is directed to forthwith upload this order in the Official Website of this Court.
2. All concerned to act on this order being uploaded in Official Website of this Court without insisting on certified hard copies. To be noted, this order when uploaded in the official website of this Court will be watermarked and will also have a QR code.

To

1. The Inspector of Police
CCD-II, Police Station,
Tiruppur District.
2. The Judicial Magistrate No.III, Tiruppur.
3. The Central Prison,
Coimbatore.
4. The Public Prosecutor,
High Court of Madras.



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K.RAJASEKAR, J.

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