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Arbitration Application No.218 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.02.2026

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THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Arbitration Application No.218 of 2026

Team Bulk Carriers Pte Limited
7500, Beach Road, 12-320
The Plaza Singapore 199591
Rep. by its Authorised Signatory
Mr.Mohamed Ali

..Applicant

Vs.

1. KP Shipping and Chartering,
17, Narayanan Street, Malumiyar Pet,
Cuddalore Old Town,
Cuddalore Port – 607 003,
Tamil Nadu
Represented by its Partner Ms.Kavee

2. ICICI Bank Limited,
Global Trade Services Unit – Mumbai,
Floor 1, Empire House, 414,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013,
Represented by its Branch Manager

... Respondents

PRAYER: Application filed under Order XIV Rule 8 of OS Rules read with Section 9(1) (ii) (b) and (e) of the Arbitration and Conciliation Act, 1996, to pass and direct the 2nd respondent/Garnishee to despoit into Court an amount to the extent of USD 1,03,211.33 (US Dollars One Lakh Three Thousand Two Hundred and Eleven cents Thirty Three only) [which is equivalen to INR 93,88,102.58 (Indian Rupees Ninety Three Lakhs Eighty Eight Thousand One Hundred and Tow Paise Fifty Eight Only) calculated at the Rate of Rs.90.96 per Dollar on 20.01.2026] together with interest at 18% per annum for a period of at least one year



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N.ANAND VENKATESH, J.

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to the credit of the above application to secure the claim of the applicant in respect of the Charterparty Agreement dated 09.04.2024 pending arbitration.

For Applicant : Mr.S.Vasudevan

ORDER

In view of the order passed in Arb.Appln.No.217 of 2026, this application is closed.

18.02.2026

Index :Yes/No

Neutral Citation: Yes/No

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Note: Issue order copy today(18.02.2026)

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