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Arbitration Application No.215 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.02.2026

CORAM

THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Arbitration Application No.215 of 2026

Team Bulk Carriers Pte Limited
7500, Beach Road, 12-320
The Plaza Singapore 199591
Rep. by its Authorised Signatory
Mr.Mohamed Ali

..Applicant

Vs.

1. KP Shipping and Chartering,
17, Narayanan Street, Malumiyar Pet,
Cuddalore Old Town,
Cuddalore Port – 607 003,
Tamil Nadu
Represented by its Partner Ms.Kavee

2. ICICI Bank Limited,
Global Trade Services Unit – Mumbai,
Floor 1, Empire House, 414,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013,
Represented by its Branch Manager

... Respondents

PRAYER: Application filed under Order XIV Rule 8 of OS Rules read with Section 9(1) (ii) (b) and (e) of the Arbitration and Conciliation Act, 1996, to pass and direct the 2nd respondent/Garnishee to despoit into Court an amount to the extent of USD 73,327.19 (US Dollars Seventy Three Thousand Three Hundred and Twenty Seven Centrs Nineteen only) [which is equivalent to INR 67,18,237.15 (Indian Rupees Sixty Seven Lakhs Eighteen Thousand Two Hundred and Thirty Seven Paise Fifteen Only) calculated at the Rate of Rs.91.62 per Dollar on 21.01.2026] together with interest at 18% per annum for a period of at least one year



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N.ANAND VENKATESH, J.

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to the credit of the above application to secure the claim of the applicant in respect of the Charterparty Agreement dated 09.04.2024 pending arbitration.

For Applicant : Mr.S.Vasudevan

ORDER

In view of the order passed in Arb.Appln.No.216 of 2026, this application is closed.

18.02.2026

Index :Yes/No

Neutral Citation: Yes/No

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Note: Issue order copy today(18.02.2026)

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