



WP No. 5016 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 25-02-2026

CORAM

THE HON'BLE MR JUSTICE R. SURESH KUMAR

AND

THE HON'BLE MR.JUSTICE SHAMIM AHMED

WP No. 5016 of 2026 AND

WMP NO. 5564 OF 2026

M/s. Hitech Pole
Rep. By Its Proprietrix R.Bhavani
A-19 Rural Industrial Estate
Kattukuppam, Bahoor Commune
Puducherry 607402.

..Petitioner

Vs

1. The Authorised Officer
Indian Bank, Corporate Office
No.66 Rajaji Salai
Chennai 600001.
2. The Branch Manager
Indian Bank
Mettupalayam Branch
No.15 80 Feet Main Road
Ganapathi Nagar, Marine Oulgaret
Mettupalayam, Puducherry 605010.

..Respondents

Prayer : Writ Petition under Article 226 of the Constitution of India praying for the issuance of a Writ of Certiorarified Mandamus calling for the records relating to the impugned sale notice dated 23.01.2026 issued by the 2nd respondent and quash the same and consequently direct the 2nd



WP No. 5016 of 2026

respondents to recognise the One Time Settlement already acted upon by the petitioner by payment of a sum of Rs.76,00,000/- together with delayed period interest o Rs.1,80,000/- and further direct the 2nd respondents to formulate a revival and Rehabilitation Scheme for the petitioners MSME unit in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 and to release the morgage documents and issue No Due Certificate in respect of the petitioners loan account nos. 6096048732 and 6096047444.

For Petitioner : Mr.K.Jayaraman

Order
(Order of the Court was made by R.Suresh Kumar J.)

Learned counsel appearing for the petitioner seeks permission to withdraw the writ petition and has made an endorsement in the court bundle to that effect.

2. Recording the said submission and the endorsement made, this writ petition is dismissed as withdrawn. No costs.

(R.S.K.,J.) (S.S.A.,J.)
25-02-2026

Neutral Citation: Yes/No
KST



WP No. 5016 of 2026

WEB COPY

To

1. The Authorised Officer
Indian Bank
Corporate Office
No.66 Rajaji Salai
Chennai 600001.
2. The Branch Manager
Indian Bank
Mettupalayam Branch
No.15 80 Feet Main Road
Ganapathi Nagar, Marine Oulgaret
Mettupalayam
Puducherry 605010.



WEB COPY



WP No. 5016 of 2026

**R.SURESH KUMAR J.
AND
SHAMIM AHMED J.**

KST

**WP No. 5016 of 2026
AND
WMP NO. 5564 OF 2026**

25-02-2026

Page 4 of 4