



WEB COPY

WP No. 5090 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06-04-2026

CORAM

THE HON'BLE MR JUSTICE M.DHANDAPANI

WP No. 5090 of 2024

Cholamandalam Investment
And Finance Company Limited Represented By Its
Seniro Manager Mr. K. Thiyagarajan Having Its
Registered Office At No 719 N.S.C. Bose Road,
Parrys Chennai 600 001

..Petitioner(s)

Vs

1. Reserve Bank of India
Fort Glacis, No 16 Rajaji Salai Chenani 600
001
2. Tamil Nadu Mercantile Bank Limited
Represented By Its Barnach Manager No 1
Vigneswara Nagar, Dharshan Complex 1st
Floor, Medavakkam Main Road, Madipakkam
Chennai 600 091
3. M/s Abina Plastic Industries
Represented By Its Properietor Having Office
At No 6/59, Varadaraja Perumal Koil Street,
Sithalapakkam Kancheepuram 600 126
4. M/s. A.R Enterprises
Represented By Its Proprietor No 1188 Tnhb
Colo Ny Sithalapakkam Chennai 600 126

..Respondent(s)

Prayer: Writ Petition is filed under Article 226 of the Constitution of India
praying for issuance of writ of Mandamus for direction against the 2nd
Respondent to forthwith release the Collateral Securities along with all original
title documents in their possession or, in the alternative, refund the entire sum of
Rs. 1,18,93,834/- along with interest thereon, from the date of payment until
realisation, within a stipulated time frame, and pass



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For Petitioner(s): Mr.Kishore Balasubramanian
Vasanth.S

For Respondent(s): Mr.V.Chandrasekaran for R2

Order

Today, when the matter is taken up for hearing, the learned counsel appearing for the petitioner seeks permission of this Court to withdraw this petition. He has also made an endorsement to that effect.

2. Recording the said submission made by the learned counsel for the petitioner, this Writ Petition is dismissed as withdrawn and liberty is granted to the petitioner to workout his remedy in the manner known to law. No costs.

06-04-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

SK

To

1. Reserve Bank of India
Fort Glacis, No 16 Rajaji Salai Chenani 600 001
2. Tamil Nadu Mercantile Bank Limited
Represented By Its Branch Manager No 1 Vigneswara Nagar, Dharshan
Complex 1st Floor, Medavakkam Main Road, Madipakkam Chennai 600
091



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M.DHANDAPANI J.

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