



TCA No. 56 of 2010

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 22-04-2026

CORAM:

THE HON'BLE Dr.JUSTICE G. JAYACHANDRAN

AND

THE HON'BLE MR.JUSTICE SHAMIM AHMED

TCA No. 56 of 2010

Commissioner Of Income Tax-III, Chennai

.. Appellant

Vs.

M/s Sriram Chits Tamil Nadu P Ltd.,
“Greens Dugar” 4th and 5th Floors,
No.149 Greens Road, Chennai-600 006

... Respondent

Tax Case Appeal filed under Section 260-A of the Income Tax Act, 1961, against the order of the Income Tax Appellate Tribunal, Chennai-”D” Bench, dated 26.06.2009 in I.A.No.2116/Mds/2008, Assessment Year 2002-03.

For Appellant(s): Mr.J.Narayanaswamy,
Senior Standing Counsel

For Respondent(s): Mr.R.Sivaraman

JUDGMENT

(Judgment of the Court was delivered by Dr.G.Jayachandran, J.)

This appeal is filed by the Revenue challenging the order of the Income Tax Appellate Tribunal, confirming the deletion of the penalty



TCA No. 56 of 2010

under Section 271(1)(c) of the Income Tax Act, at Rs.53,39,599/- by the assessing officer.

2. Since the disputed tax is below Rs.2 crores covered under the low tax liability, in the light of the CBDT Circular No.9 of 2024, dated 17.09.2024, this appeal filed by the Revenue, stands dismissed as withdrawn. There shall be no order as to costs.

(G.J.,J.) (S.S.A.,J.)
22-04-2026

cs

To

The Commissioner Of Income Tax-III, Chennai



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TCA No. 56 of 2010

Dr.G.JAYACHANDRAN, J

and

SHAMIM AHMED, J

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TCA No. 56 of 2010

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