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Arbitration Application No.54 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 23.02.2026

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THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Arbitration Application No.54 of 2026

M/s.HDB Financial Services Limited

Having one of its branch office at:

4th Floor, Loyal Towers, No.68/2,

Greams Road, Chennai – 600 006.

represented by its Authorised Signatory

Mr.P.Saravanan

.... Applicant

Vs.

1.Pradeep Kumar TR

2.Ramakrishana Reddy HA

.... Respondents

Arbitration Application under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii)(d) & (e) of the Arbitration and Conciliation Act, 1996, praying to appoint a receiver, namely, Mr.Dileep H V, Collection Manager of the applicant, to seize and deliver the asset “JCB 3DX” Construction Equipment Registration No.KA40N3265, Engine No.H00307229 and Chassis No.HAR3DXS4H03066896 available at the respondents’ premises or wherever found and permit the receiver Mr.Dileep H V, Collection Manager, to obtain police aid and to break open the premises.

For Applicant : Mr.M.Arunachalam

ORDER

This application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996, for appointment of receiver for seizing the construction equipment in the custody of the respondents, if necessary, with police protection and by breaking open the premises.



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N.ANAND VENKATESH, J.

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2. When the application came up for hearing on 23.01.2026, this Court issued notice to the respondents.

3. Private notice has been served on the respondents and affidavit of service has also been filed. However, the respondents are neither present nor represented through counsel. Hence, the apprehension raised on the side of the applicant that the respondents are trying to secret the construction equipment is *prima facie* established.

4. In view of the above, Mr.Dileep H V, Collection Manager, is appointed as the Court receiver and the Court receiver is permitted to seize the construction equipment from the respondents or wherever it is found and by breaking open the premises, if required with police assistance.

This application stands disposed of in the above terms.

23.02.2026

Index:yes/no

Speaking order/Non-speaking order

NCC:yes/no

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