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CRL OP No.3912 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17-03-2026

CORAM

THE HON'BLE MR.JUSTICE C.KUMARAPPAN

CRL OP No.3912 of 2026

S. Ranga @ S. Ranga Reddy
Managing Trust of Kuberan Trust
S/o.Srinivasan,
Door No.265, M.T.H.Road,
Villivakkam,
Chennai - 600 049.

...Petitioner/A2

Vs

The State Rep. By
The Inspector of Police,
Villivakkam,
Chennai - 600 049.
Crime No.27/2024.

Transferred to CCB
The State Rep. by
The Inspector of Police
E.O.W.Chennai,
Crime No.4 of 2024.

...Respondent

Prayer: Criminal Original Petition filed under Section 482 of BNSS Act, 2023 to enlarge the petitioner on Anticipatory Bail in the event of arrest in FIR No.4 of 2024 on the file of the respondent police pending investigation and grant Anticipatory Bail.

For Petitioner:

Mr.Arulprakasam J

For Respondent:

Mr.P.Dhileepan
Government Advocate (Crl.Side)



ORDER

The petitioner apprehends arrest for the alleged offences **under Sections 409, 420, 34 and 120(B) r/w 5 of the TNPID Act in Crime No.4 of 2024** on the file of the respondent police seeks anticipatory bail.

2. The case of the prosecution is that the petitioner/A2, along with other accused were running a Trust, namely Kuberan Trust (Manufacture of gold). Thereby, they promised to the general public that those who pay on an installment basis would save the money, and they would give the gold and plots. Accordingly, the *de-facto* complainant has deposited an amount to the tune of Rs.1,91,500/- (Rupees One Lakh Ninety One Thousand Five Hundred only). But they neither give any gold jewel nor plot to the *de-facto* complainant. The petitioner/A2 refused to return the money. Hence the complaint.

3. The learned counsel for the petitioner/A2 submitted that the petitioner is innocent and he has not committed any offence as alleged by the *de-facto* complainant, and he has been falsely implicated in this case. He would also submit that the FIR was registered in the year May 2024, and even according to the FIR, what was cheated by this petitioner is only Rs.1,91,500/- (Rupees One Lakh Ninety One Thousand Five Hundred Only). The learned counsel would further submit that A3, A5, and A7 had already been released on bail; and that



A4, A6, A8, and A9 had already been enlarged on anticipatory bail. He further submitted that the petitioner is ready to abide by any conditions that may be imposed by this Court and ready to cooperate with the investigation. Hence, he prayed to grant anticipatory bail to the petitioner.

4. The learned Government Advocate (Crl.Side) appearing for the respondent police reiterated the prosecution case and, upon instructions, submitted that the petitioner has got one previous case of land grabbing; and that the petitioner, along with other accused, cheated 1259 persons to the tune of Rs.13,00,00,000/- (Rupees Thirteen Crores Only). Hence, he strongly opposed to grant anticipatory bail to the petitioner.

5. At this juncture, the learned counsel for the petitioner would rely upon the order passed by this Court in Insolvency Petition viz., I.P.No.53 of 2023. Wherein, this Court declared this petitioner as insolvent vide order dated 25.12.2023, and it seems that the FIR has been registered subsequent to the above order. Hence, this Court is of the view that having the co-accused already released on bail, at this length of time, no custodial interrogation of the petitioner is required. In such a view of the position, this Court is inclined to enlarge the petitioner on anticipatory bail with stringent conditions:



6. Accordingly, the petitioner is ordered to be released on bail in the event of arrest or on his appearance, within a period of fifteen (15) days from the date on which the order copy is made ready, before the **TNPID Court, Chennai**, on condition that **the petitioner shall execute a bond for a sum of Rs.5,00,000/- (Rupees Five Lakhs Only)**, with **two sureties each**, for a like sum to the satisfaction of the learned Magistrate/Court concerned, and on further conditions:

(a) If the petitioner fails to surrender before the concerned Magistrate/Court within a period of fifteen (15) days from the date of receipt of a copy of this order, this order shall stand automatically cancelled;

(b) The sureties shall affix their photographs and left thumb impression in the application for surety ship (Judicial Form No.46 annexed to 'The Criminal Rules of Practice, 2019]'. The learned Magistrate/Trial Court shall obtain a copy of any one of identify proofs to ensure their identity;

(c) The petitioner shall report before the respondent police, twice a day at 10.30 a.m., and 5.30 p.m., until further orders;

(d) On breach of any of the aforesaid conditions, the learned Magistrate/Trial Court is entitled to take appropriate actions against the petitioner in accordance with law as if the conditions have been imposed and the petitioner released on anticipatory bail by the learned Magistrate/Trial Court himself as



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laid down by the Hon'ble Supreme Court in ***P.K.Shaji v. State of Kerala [(2005) AIR SCW 5560]***;

(e) If the petitioner thereafter absconds, a fresh FIR can be registered under Section 269 of BNS Act.

17-03-2026

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To

- 1.The TNPID Court,
Chennai.
2. The Inspector of Police
Villivakkam,
Chennai - 600 049.
3. The Inspector of Police
E.O.W.
Chennai.
4. The Public Prosecutor
High Court of Madras.



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C.KUMARAPPAN, J.

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