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Arbitration Application No.29 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 23.02.2026

CORAM

THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Arbitration Application No.29 of 2026

M/s.HDB Financial Services Limited
Having one of its branch office at:
4th Floor, Loyal Towers, No.68/2,
Greens Road, Chennai – 600 006.
represented by its Authorised Signatory
Mr.P.Saravanan

.... Applicant

Vs.

1.Arya Concrete Blocks
represented by its Proprietor,
SY No.62/5, Mylasandra Village,
Begur Hobli, Bangakire, South Taluk,
Bangalore, Karnataka – 56011.

2.Kokila Chandrashekar

3.Chanadraseshkar.M

.... Respondents

Arbitration Application under Order XIV Rule 8 of Original Side Rules r/w Section 9(ii)(d) & (e) of the Arbitration and Conciliation Act, 1996, praying to appoint a receiver, namely, Mr.Dileep H V, Collection Manager of the applicant, to seize and deliver the asset “BHARATBENZ 2528C TIPPER” Construction Equipment Registration No.KA51AK4149, Engine No.400932D0060397 and Chassis No.MEC7544AMPP070143 available at the respondents’ premises or



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wherever found and permit the receiver Mr.Dileep H V, Collection Manager to obtain police aid and to break open the premises.

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For Applicant : Mr.M.Arunachalam

ORDER

This application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996, for appointment of receiver for seizing the construction equipment in the custody of the respondents, if necessary, with police protection and by breaking open the premises.

2. When the application came up for hearing on 19.01.2026, this Court issued notice to the respondents.

3. Private notice has been served on the respondents 2 and 3 and affidavit of service has also been filed. Private notice sent to the first respondent has been returned with an endorsement “refused” and affidavit of service has also been filed. As the notice has been sent to the address given in the agreement, there is a deemed service on the first respondent. However, the respondents are neither present nor represented through counsel. Hence, the apprehension raised on the side of the applicant that



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the respondents are trying to secret the construction equipment is *prima facie* established.

4. In view of the above, Mr.Dileep H V, Collection Manager, is appointed as the Court receiver and the Court receiver is permitted to seize the construction equipment from the respondents or wherever it is found and by breaking open the premises, if required with police assistance.

This application stands disposed of in the above terms.

23.02.2026

Index:yes/no
Speaking order/Non-speaking order
NCC:yes/no
gm



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N.ANAND VENKATESH, J.

gm

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