



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04-06-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

Arb O.P(COM.DIV.) No. 88 of 2026

M/s.Shrinithi Capital Private Ltd.,
Represented by its Chief Manager Mr.R.SELVAM,
at 2nd Floor, 2A, Mookambika Complex,
No.4, Lady Desika Road, Mylapore,
Chennai - 600 004.

..Petitioner(s)

Vs

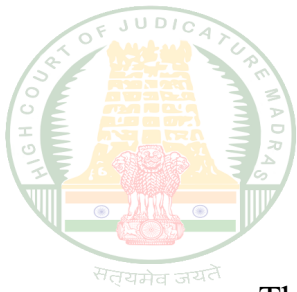
1. Manikandan
No.24, Yoganatha Samy Madam,
Sannathi Street, Madurai, Tamilnadu - 625 016.
Mob – 9042076155.
- 2.
3. Saroja
W/o.Veerakumar,
No.24, Yoganatha Samy Madam,
Sannathi Street, Madurai,
Tamil Nadu - 625 016.
Mob - 93856 37331.
4. Ravichandran
S/o.Kuttiraja,
No.60, Arappalayam Cross road,
Madurai, Tamilnadu - 625 016.
Mob - 99435 01642

..Respondent(s)

To appoint a Sole Arbitrator to decide and adjudicate upon the dispute between the petitioner and respondents arising out of Loan cum Hypothecation Agreement 19.04.2023.

For Petitioner : Mr.K.Sendurpandi

For Respondent : Set Exparte



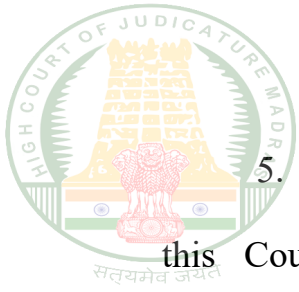
ORDER

WEB COPY This Arbitration Original Petition has been filed under Section 11(6) of the Arbitration and Conciliation Act, 1996 to appoint a Sole Arbitrator to decide and adjudicate upon the dispute between the petitioner and respondents arising out of Loan cum Hypothecation Agreement 19.04.2023.

2. Heard Mr.K.Sendurpandi, learned counsel for the petitioner.

3. In spite of notice having been served upon the respondents through Court and their names are reflected in the cause list. Today, when the matter is taken up for hearing, there is no representation on the side of the respondents nor through their counsel before this court. Hence, they were called absent and are set ex-parte.

4. A notice under Section 21 of the Arbitration and Conciliation Act, 1996 has been issued by the petitioner on 28.11.2025. In spite of the same, the respondents have not chosen to respond. From a reading of the Loan Agreement dated 19.07.2023 entered to between the petitioner and the respondents, it could be seen that the parties have agreed to resolve the disputes by appointing an Arbitrator.



5. In view of the Loan Agreement and considering the nature of claim, this Court deems it appropriate to appoint an Arbitrator. Accordingly, **Mr.Kasikumar**, Advocate, (Mobile No.94441 1961) having office at **188, New Additional Law Chamber, High Court Buildings, Chennai – 600 104** and residing at **“Kasimayil” Castle, No.3, Vinayagar Koil Street, Velachery Road, Little Mount, Saidapet, Chennai – 600 015** is appointed as Sole Arbitrator to enter upon the reference and resolve the disputes between the petitioner and the respondents.

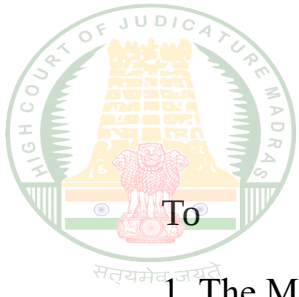
6. The learned Sole Arbitrator is entitled to fix her fees as per the Schedule-IV of the Act. This Court further requests the learned Sole Arbitrator to endeavour to decide the dispute as expeditiously as possible.

Accordingly, this Arbitration Original Petition is ordered. No costs.

04-06-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

GBA



To

1. The Madras High Court Arbitration Centre,
Madras.



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K.KUMARESH BABU, J.

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