HC-KAR

NC: 2026:KHC:22697
CA No. 370 of 2025
IN COP NO.2 OF 2014

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 24TH DAY OF APRIL, 2026

BEFORE

THE HON'BLE MR. JUSTICE ANANT RAMANATH HEGDE

COMPANY APPLICATION NO. 370 OF 2025

IN

COMPANY PETITION NO.2 OF 2014

BETWEEN:

M/S KARNATAKA STRIPS LTD (IN LIQN)
REPRESENTED BY OFFICIAL LIQUIDATOR
HIGH COURT OF KARNATAKA
CORPORATE BHAVAN, 12TH FLOOR,
RAHEJA TOWERS, NO.26-27, M G ROAD,
BENGALURU 560 001

...APPLICANT

(BY SMT. KRUTIKA RAGHAVAN FOR OL)

AND:

NIL

...RESPONDENT

Digitally signed by BELUR RANGADHAMA NANDINI
Location: HIGH COURT OF KARNATAKA

THIS COMPANY APPLICATION IS FILED UNDER SECTION 462(5) OF THE COMPANIES ACT, 1956 READ WITH RULES 11(B) AND 298 OF THE COMPANIES (COURT) RULES, 1956, PRAYING THIS HONBLE COURT TO 1. TO APPOINT AN AUDITOR TO AUDIT THE ACCOUNTS OF THE OFFICIAL LIQUIDATOR FOR THE HALF YEAR ENDING 30/9/2025 AND FIX HIS REMUNERATION AND ETC.

THIS APPLICATION, COMING ON FOR ORDERS, THIS DAY, ORDER WAS MADE THEREIN AS UNDER:

CORAM: HON'BLE MR. JUSTICE ANANT RAMANATH HEGDE

ORAL ORDER

This case is listed today for acceptance of the Audit report as contemplated under Section 462 of the Companies Act, 1956.

2. After perusing the Audit report, same is accepted.

3. Notice to Creditors and Contributors as contemplated under Section 462(5) of the Companies Act, 1956 is dispensed with, accepting the submission of the Official Liquidator on the assurance that the Audit report would be hosted in the official website of the Official Liquidator to enable inspection by the Creditors and Contributories in terms of Rule 304 of the Companies (Court) Rules, 1959.

4. Since the Audit report is accepted, Official Liquidator is permitted to pay the fees to the Chartered Accountant as per the applicable schedule.

5. Accordingly, the Company Application is ***disposed of***.

Sd/-

(ANANT RAMANATH HEGDE)
JUDGE

GVP
List No.: 2 Sl No.: 82