HC-KAR

CNR: KAHC010743642025

NC: 2026:KHC:54967
CA No. 264 of 2025
In COP No. 160 of 2005

**IN THE HIGH COURT OF KARNATAKA AT BENGALURU**

**DATED THIS THE 1ST DAY OF OCTOBER, 2026**

**BEFORE**

**THE HON'BLE MS. JUSTICE JYOTI M**

**COMPANY APPLICATION NO. 264 OF 2025**

**IN**

**COMPANY PETITION NO. 160 OF 2005**

**BETWEEN:**

COMMERCIAL TAX DEPARTMENT,
GOVERNMENT OF TELANGANA,
HYDERGUDA - ASHOK NAGAR CIRCLE,
ABIDS DIVISION
D. NO 5-4-435, 2ND FLOOR,
OLD KAKTIYA BUILDING, NAMPALLY STATION ROAD,
NAMPALLY, HYD- 500001
REPRESENTED BY ITS COMMERCIAL TAX OFFICER
AND ASSISTANT COMMISSIONER (ST)

...APPLICANT

Digitally signed by PREMCHANDRA M R
Location: HIGH COURT OF KARNATAKA

(BY SMT. GEETHIKA, ADVOCATE FOR
SRI. MANU PRABHAKAR KULKARNI, ADVOCATE)

**AND:**

1. OFFICIAL LIQUIDATOR OF BPL ENGINEERING LTD.
ATTACHED TO HIGH COURT OF KARNATAKA,
CORPORATE BHAVAN, NO.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G. ROAD,
BENGALURU- 560 001

2. STRESSED ASSETS STABILIZATION FUND - SASF
3RD FLOOR, IDBI TOWER,

WTC COMPLEX, CUFFE PARADE
MUMBAI - 400 005
REPRESENTED BY ITS
DY. GENERAL MANAGER
MR. RAHUL KULKARNI

3. KOTAK MAHINDRA BANK LTD
ASSETS RECONSTRUCTION DIVISION
5TH FLOOR, SAMSON TOWER
NO.402-L, PANTHEON ROAD
EGMORE, CHENNAI 600 008
REPRESENTED BY ITS
EXECUTIVE VICE PRESIDENT
MR. PARAG DHOLAKIA

4. HDFC BANK LTD
DEPARTMENT FOR SPECIAL OPERATIONS
2ND FLOOR, ESEL CHAMBERS
7 AND 7/1, LALBAGH ROAD
RICHMOND CIRCLE,
BENGALURU-560 027
REPRESENTED BY ITS SENIOR MANAGER
SRI. FRANCY RAJU

5. ASSET RECONSTRUCTION COMPANY (INDIA) LTD,
(ARCIIL)
THE RUBY, 10TH FLOOR
29, SENAPATHI BAPAT MARG DADAR (WEST)
MUMBAI 400 028
REPRESENTED BY ITS CHIEF MANAGER
SRI. ASHISH SHAHI

6. JAMMU AND KASHMIR BANK
ZONAL OFFICE (SOUTH)
UNION STREET OFF INFANTRY ROAD
BENGALURU 560 001
REPRESENTED BY ITS CHIEF MANAGER
MR. FARID AHMED KHAN

7. SICOM LIMITED
SOLITAIRE CORPORATION PARK
BUILDING NO.4, 6TH FLOOR
GURU HARGOVINDJI ROAD
(ANDHERI GHATKOPAL LINK ROAD)
CHAKALA, ANDHERI (EAST)
MUMBAI, MAHARASHTRA 400 093
REPRESENTED BY ITS ASST. MANAGER
SRI. PRAMOD CHAUHAN

8. KSIIDC LIMITED
KARNATAKA STATE INDUSTRIAL AND
INFRASTRUCTURE DEVELOPMENT
CORPORATION LIMITED
NO.49, KHANIJA BHAVAN
4TH FLOOR, EAST WING,
RACE COURSE ROAD,
BENGALURU 560 001
REPRESENTED BY ITS GENERAL MANAGER
SRI. ESWARA

9. BANK OF BAHRAIN AND KUWAIT
JOLLY MAKER CHAMBERS II
GROUND FLOOR, 225
MARIMAN POINT, MUMBAI 400 021
REPRESENTED BY ITS LEGAL MANAGER
SRI. NEMISH KUMAR

10. CANARA BANK,
ARM I BRANCH
ASSET RECONSTRUCTION DIVISION
2ND FLOOR, CIRCLE OFFICE,
SPENCER TOWERS,
NO.86, M.G. ROAD
BENGALURU 560 001
REPRESENTED BY ITS CHIEF MANAGER
SRI. PRASHANT PANDEY

11. STATE BANK OF INDIA
ASSET RECOVERY MANAGEMENT BRANCH

MYSORE BANK BUILDING, BKG COMPLEX
A BLOCK, 2ND FLOOR, AVENUE ROAD
BENGALURU 560 009
REPRESENTED BY ITS CHIEF MANAGER
SRI. VENKATARAMAN DAS G

12. CENTRAL BANK OF INDIA
MERCHANT BANKING DIVISION
DEBENTURE TRUSTEE SECTION
4TH FLOOR, CEBTRAK BANK BUILDING
M.G. ROAD, FORT, MUMBAI 400 028
REPRESENTED BY ITS AUTHORIZED OFFICER
MR. A. KESHAV BANGERA

13. IFCI LIMITED
IFCI BHAVAN, 4TH FLOOR
2, CUBBONPET MAIN ROAD
N R SQUARE, BENGALURU 560 002
REPRESENTED BY ITS ASST. G. MANAGER
SRI. P. SIVAKUMAR

14. ICICI BANK
ICICI BANK TOWERS
BANDRA KURLA COMPLEX
BANDRA EAST, MUMBAI 400 051
REPRESENTED BY ITS LEGAL MANAGER

…RESPONDENTS

(BY SRI. SHRISHAIL NAVALGUND, ADVOCATE FOR OL)

THIS COMPANY APPLICATION IS FILED UNDER SECTION 151 OF THE CODE OF CIVIL PROCEDURE, 1908 READ WITH RULES 6 AND 9 OF THE COMPANIES (COURT) RULES, 1959.

THIS COMPANY APPLICATION IS LISTED FOR ORDERS, THIS DAY AN ORDER IS MADE AS UNDER:

**ORAL ORDER**

Smt.Geethika M.A., counsel on behalf of Sri.Manu Prabhakar Kulkarni, for the applicant and Sri.Shrishail Navalgund, counsel on behalf of Official Liquidator for respondents appeared in person.

Counsel for the applicant submits that a memo is filed stating that application in CA 264/2025 may be disposed of as infructuous. Counsel therefore, submits that the memo may be placed on record and the applications may disposed of as infructuous.

Counsel for Official Liquidator submits that he has no objection for the same.

Submission made by respective parties is placed on record. Memo is also placed on record.

The application in CA 264/2025 is ***disposed*** of as infructuous.

**SD/-**
**(JYOTI M)**
**JUDGE**

SS
List No.:1 Sl No.:7