HC-KAR

NC: 2026:KHC:60628
WP No. 4357 of 2026

CNR: KAHC010100782026

IN THE HIGH COURT OF KARNATAKA AT BENGALURU

DATED THIS THE 30TH DAY OF OCTOBER, 2026

BEFORE

THE HON'BLE MR. JUSTICE C.M. POONACHA

WRIT PETITION NO. 4357 OF 2026 (GM-POLICE)

BETWEEN:

1. NEBLIO TECHNOLOGIES PRIVATE LIMITED
(A COMPANY INCORPORATED UNDER THE
PROVISION OF COMPANIES ACT, 2013)
THROUGH ITS AUTHORISED
REPRESENTATIVE E TOWER,
8TH FLOOR, UNIT NO. 6,
TIMES SQUARE ANDHERI KURLA ROAD,
NEAR MITTAL ESTATE ANDHERI
EAST MAROL NAKA MUMBAI,
MAHARASHTRA, INDIA - 400059

…PETITIONER

(BY SRI. CHITAN CHINNAPPA.,ADVOCATE)

AND:

1. STATE OF KARNATAKA
THROUGH INSPECTOR OF POLICE CYBER,
ECONOMIC OFFENCES, AND
NARCOTICS POLICE STATION MG ROAD,
CHIKKABALLAPURA TOWN
CHIKKABALLAPURA - 562101

REPRESENTED BY STATE PUBLIC PROSECUTOR
HIGH COURT BUILDING,
HIGH COURT OF KARNATAKA
BENGALURU, KARNATAKA 560001

2. EQUITAS SMALL FINANCE BANK LIMITED

(A COMPANY INCORPORATED UNDER THE
PROVISION OF COMPANIES ACT, 2003)
AND REGULATED UNDER THE COMPANIES ACT,
1956) HAVING ITS REGISTERED
ADDRESS AT 4TH FLOOR, PHASE II,
SPENCER PLAZA NO. 769 MOUNT ROAD
ANNA SALAI, CHENNAI
TAMIL NADU - 600002

THROUGH ITS BRANCH MANAGER BRANCH
1665/A, 14 MAIN ROAD SECTOR 7,
HSR LAYOUT, BANGALURU
KARNATAKA - 560102

3. YES BANK LIMITED
HAVING ITS REGISTERED ADDRESS
AT YES BANK HOUSE OFF WESTERN EXPRESS
HIGHWAY SANTACRUZ EAST,
MUMBAI - 400055

THROUGH ITS BRANCH MANAGER
PLOT NO VC, MAHALAXMI PLAZA,
2 SECTOR 3, VAISHALI,
GHAZIABAD UTTAR PRADESH 201019

…RESPONDENTS

(BY SRI. K. PRASSANNA SHETTY, ADVOCATE FOR R3
SRI. HARISHA A S, AGA FOR R1)

THIS WP IS FILED UNDER ARTICLES 226 & 227 OF THE CONSTITUTION OF INDIA PRAYING TO QUASHING THE IMPUGNED NOTICES BEARING CRIME NO. 01/2026 DATED 3 FEBRUARY 2026 (ANNEXURE -D) ISSUED BY THE RESPONDENT NO. 1 TO RESPONDENT NO. 2 FREEZING THE BANK ACCOUNTSBEARING NUMBERS 200001500144 AND 200002097110.

THIS PETITION, COMING ON FOR ORDERS, THIS DAY, ORDER WAS MADE THEREIN AS UNDER:

CNR: KAHC010100782026

CORAM: HON'BLE MR. JUSTICE C.M. POONACHA

ORAL ORDER

Learned AGA has filed the affidavit of the Police Inspector, Cyber Crime Police Station, Chikkaballapura District.

2. The same is taken on record.

3. A perusal of the said affidavit indicates that in prayer (b) of the affidavit, the deponent has placed on record that the lien marking of the Bank account of the petitioner be restricted to a sum of Rs.3,58,500/-.

4. The petitioner has filed IA.No.2/2026 to reconsider and reduce the cumulative lien amount of Rs.10,00,00,000/- imposed vide order dated 11.02.2026 to the actual amount alleged to be defrauded.

5. The present writ petition is filed seeking for the following reliefs:

> *"a. Issue an appropriate writ, direction or order in the nature of certiorari quashing the Impugned Notices bearing Crime No. 01/2026 dated 3 February 2026 (Annexure - D) issued by the Respondent No. 1 to Respondent No. 2 freezing the bank accounts bearing numbers 200001500144 and 200002097110;*

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b. Issue an appropriate writ, direction or order in the nature of certiorari quashing the Impugned Notices bearing Crime No. 01/2026 dated 3 February 2026 (Annexure - D) issued by the Respondent No. 1 to Respondent No. 3 freezing the bank account bearing account number 47063400002200;

c. Issue an appropriate writ, direction or order in the nature of a mandamus directing Respondent Nos. 2 & 3 to not freeze the entire bank accounts of the Petitioner upon receipt of such notices for lien marking of funds in a bank account from any law enforcement agency and instead restrict themselves to only marking a lien on the amount communicated by law enforcement agencies instead of freezing the entire bank account in such matters pursuant to such notices being issued by any law enforcement agency."

6. This Court vide order dated 11.02.2026 had, *inter alia,* ordered that the petitioner be permitted to operate its bank account subject to maintaining a total cumulative balance of Rs.10.00 crores. The cumulative sum of Rs.10.00 crores was permitted to be lien marked in the following bank accounts of the petitioner:

Bank	*Account No.*	*Current Balance*	*The Balance must maintained*
Equitas Smalll Bank Limited	*200001500144*	*17,10,00,000/-*	*Rs.6,00,00,000/-*
Equitas Small Finance Bank Limited	*200002097110*	*9,85,00,000/-*	*Rs.2,00,00,000/-*
Yes Bank Limited	*47063400002200*	*6,10,00,000/-*	*Rs.2,00,00,000/-*

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7. In view of the aforementioned, in the bank account No.47063400002200 at the Yes Bank Limited, in addition to any other lien marking that has been ordered, the account of the petitioner shall be lien marked to a sum of Rs.3,60,000/- with regard to the complaint lodged at the Chikkaballapura Police Station. The petitioner shall be permitted to operate the bank accounts as aforementioned subject to the lien marking ordered in the Bank Account No.47063400002200 of Yes Bank Limited.

8. The writ petition is disposed of in the aforementioned terms.

9. Pending IAs., if any, stand disposed of.

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(C.M. POONACHA)
JUDGE

ND
List No.: 1 Sl No.: 37