APHC010335012024

IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI [3625]
(Special Original Jurisdiction)

WEDNESDAY, THE 18th DAY OF NOVEMBER 2026

PRESENT

THE HONOURABLE SRI JUSTICE D RAMESH

THE HONOURABLE SRI JUSTICE A. HARI HARANADHA SARMA

CIVIL REVISION PETITION NO: 1847/2024

Between:

1. 3F INDUSTRIES LIMITED,, REP. BY ITS AUTHORISED SIGNATORY, MR. G. SRINIVASA RAO, S/O RAMADASU, AGED ABOUT 64 YEARS, R/O PLOT NO. 43, MOTHE RAJKUMAR NAGAR, PATHEBAD, ELURU, ANDHRA PRADESH. HAVING REGISTRED OFFICE AT P.O. BOX NO 15, TANUKU ROAD, TADEPALLIGUDEM, WEST GODAVARI DISTRICT, ANDHRA PRADESH-534 101.

...PETITIONER

AND

1. TRANSPARENT TECHNOLOGIES SOLUTIONS PRIVATE LIMITED, REP. BY ITS DIRECTOR, SRI AJIT APTE, PUSHPA HEIGHTS, 1ST FLOOR, BIBWEWADI COMER, PUNE-411 037, MAHARASHTRA.

...RESPONDENT

Petition under Article 227 of the Constitution of India/ Section 115 of CPC ,praying that in the circumstances stated in the grounds filed herein,the High Court may be pleased toprays this Hon'ble Court to allow the instant Revision Petition by setting aside the order dated 26.07.2024 in E.P.No. 20 of 2024 passed by the Hon'ble XI AddI District Judge, Tadepalligudem and pass

IA NO: 1 OF 2024

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased prayed that this Hon'ble Court may suspend the operation of the order dated 26.07.2024 (“Impugned Order”) passed by the Hon’ble XI AddI District

Judge. Tadepalligudem in E.P.No. 20 of 2024 and set aside the consequential actions pursuant to the said impugned order and pass

IA NO: 2 OF 2024

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased pleased to permit the Petitioner/ Respondent/DHR to withdraw the amount of Rs: 15,75,000/- deposited by theRespondent/Petitioner/JDR on 11.09.2024 before the Hon'ble XI Addl.District Court at Tadepalligudem and pass

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased may be pleased to permit me to record the compromise entered into between the parties and dispose of C.R.P. No.1847 of 2024 in terms of the compromise, direct the Hon'ble XI Additional District Judge at Tadepalligudem to close E.P. No.20 of 2024 by recording full satisfaction and vacate the attachment levied over the factory property of the Petitioner, and further direct refund of the deposit amount of Rs.15,75,000/- (Rupees Fifteen Lakhs Seventy-Five Thousand only), together with any accrued interest thereon, to the Petitioner, and pass

Counsel for the Petitioner:

1. VENKAT CHALLA

Counsel for the Respondent:

1. V YATENDRA KUMAR

The Court made the following:

THE HONOURABLE SRI JUSTICE D RAMESH

THE HONOURABLE SRI JUSTICE A. HARI HARANADHA SARMA

I.A.No.1 of 2026

in/and

CIVIL REVISION PETITION NO.1847 OF 2024

ORDER: *(as per Sri Hon'ble Justice D.Ramesh)*

The present Civil Revision Petition is filed by the respondent/Judgment debtor aggrieved by the order dated 26.07.2024 in E.P.No.20 of 2024 on the file of the learned XI Additional District Judge, Tadepalligudem.

2. The said E.P. is filed by the petitioner/Decree Holder under Order XXI, Rules 22, 54, 66 C.P.C., to issue Rule 22 Notice and thereafter issue Rule 54 Notice and attach E.P. Schedule property of respondent/Judgment Debtor., and sell the property to realize the debt due under the award.

3. In the said E.P. *vide* docket order dated 26.07.2024, issued notice under rule 54 for attachment of properties. At the stage of admission, after hearing both sides, this Court has passed the following interim order dated 13.08.2024:

> "…29.*By an order dated 22.08.2024, we provided that the Execution Court shall adjourn the matter and fix any date in the next week. Learned counsel for the petitioner submitted that in the Execution case, the matter is for attachment of property, and the petitioner is ready to make deposit of 20% of the awarded amount under execution.*
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> *30. Accordingly, we provide that till the next date of listing, the execution proceedings in E.P.No.20 of 2024 shall remain*

stayed subject to the petitioner depositing 20% of the awarded amount before the execution court within a period of three weeks from today. The execution proceedings shall remain stayed for a period of three weeks as well, to enable the petitioner to make the deposit…."

4. In compliance to the said order the petitioner has deposited Rs.15,75,000/-, on the file of learned XI Additional District Judge, Tadepalligudem, and the same was kept in interest bearing account.

5. While pending the Revision Petition, both the parties have filed joint memo along with an affidavit and the same is numbered as I.A.No.1 of 2026 in C.R.P.No.1847 of 2024. While, considering the said interlocutory application, both the parties are present and the respective learned counsels have identified their parties. Along with interlocutory application they have placed the joint memo. The terms of the joint memo reads as follows:

(i) It is submitted that the petitioner herein and the respondent / decree holder have amicably compromised and settled their disputes in terms of the Memorandum of Compromise and Settlement Agreement dated 16.11.2026, the Settlement Amount of Rs. 59,02,225/- shall be paid by 3F Industries to TRANSPARENT TECHNOLOGIES SOLUTIONS PRIVATE LIMITED, vide DD No. 15945 dated 16.11.2026 for Rs. 30,00,000/- drawn on Axis Bank, Tadepalligudem Branch payable at Pune or at par and 3 No's vide Cheque No. 157920 dated 30.11.2026 for Rs. 15,00,000/-, Cheque No. 157921 dated 31.12.2026 for Rs. 3,28,310/- (Towards GST amount), and Cheque No. 157922 dated 31.12.2026 for Rs. 10,73,915/-. A copy of agreement is filed herewith as Annexure-1. and the

respondent has no objection for recording the said compromise and disposing of the above Civil Revision Petition in terms thereof.

(ii) It is further submitted that the Execution Petition bearing E.P. No.20 of 2024 on the file of the Hon'ble XI Additional District Judge at Tadepalligudem shall be treated as fully satisfied and closed, and the attachment levied over the factory property of the petitioner shall be vacated and lifted forthwith.

(iii) It is further submitted that the respondent/decree holder has no objection whatsoever for refund of the pre-deposit amount of Rs.15,75,000/- (Rupees Fifteen Lakhs Seventy-Five Thousand only), together with any accrued interest thereon, lying in deposit before the Hon'ble XI Additional District Judge at Tadepalligudem, in favour of the petitioner/judgment debtor, and the respondent relinquishes all its liens, rights and claims over the said deposit.

(iv) It is further submitted that in the event of failure on the part of the petitioner to comply with the terms and conditions of the said Memorandum of Compromise and Settlement Agreement, the respondent's original claims under the Arbitral Award shall revive, and the respondent shall be entitled to execute the balance decretal amount after adjusting all payments already realized under the said settlement.

6. Both the parties have also consented for the above terms for disposal of the revision.

7. Considering the submissions made and upon perusal of the joint memo filed by both the parties, this I.A.No.1 of 2026 is allowed and, consequently, this Civil Revision Petition is disposed of, giving liberty to both the parties to place a copy of this order before the trial Court in the pending execution petition proceedings for necessary action in accordance with law.

8. Insofar as the further disputes referred to in Paragraph No.4 of the joint memo are concerned, both the parties are at liberty to file appropriate applications before the trial Court, seeking necessary reliefs in accordance with law.

9. Accordingly, this Civil Revision Petition is disposed of in the above terms. There shall be no order as to costs.

JUSTICE D.RAMESH

JUSTICE A.HARI HARANADHA SARMA

Date: 18.11.2026
MH/GNP

THE HONOURABLE SRI JUSTICE D RAMESH

THE HONOURABLE SRI JUSTICE A. HARI HARANADHA SARMA

CIVIL REVISION PETITION NO.1847 OF 2024

Date: 18.11.2026

MH/GNP