



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY,
NAGPUR BENCH, NAGPUR.**

CRIMINAL APPLICATION (APL) NO. 1158 OF 2026

Yashpal Dayaram Sharma and others

Vs.

The State of Maharashtra and others

Office Notes, Office Memoranda of
Coram, appearances, Court's Orders
or directions and Registrar's order

Court's or Judge's Order

Shri L. B. Khergade, Advocate for applicants.
Shri M. J. Khan, APP for non-applicant nos. 1 and 2/State.
Shri K. G. Rathi, Advocate for non-applicant no. 3.

CORAM :- M. W. CHANDWANI, J.

DATED :-11.06.2026

Heard.

2. Shri M. J. Khan, learned APP waives service of notice for non-applicant nos. 1 and 2/State and Shri K. G. Rathi, learned counsel waives service of notice for non-applicant no. 3.

3. The application seeks quashing of Regular Criminal Case No. 1300/2023 arising out of First Information Report (FIR) No. 757/2020, dated 14.11.2020 registered with Khadan Police Station, Akola for the offences punishable under Sections 406, 415, 420, 465, 468 and 471 of the Indian Penal Code, 1860 and Section 39 of the Maharashtra Money Lending (Regulation) Act, 2014.

4. It is common ground that the matter has been amicably settled between the parties and a pursis along with Compromise Deed/Final Settlement has been tendered across the bar, which is taken on record and marked 'X' for identification. The parties to the application have admitted execution of the agreement and the terms contained therein. The parties are duly identified by their respective counsels.

5. Since, the dispute arise out of commercial transaction, I am of the view that in wake of settlement between the parties and to maintain harmony between the parties the proceeding which arose out of FIR No. 757/2020, can be quashed.

6. A reference can be made to the decision of the Hon'ble Supreme Court in the case of ***Narinder Singh and others Vs. State of Punjab and another [(2014) 6 SCC 466]***, wherein it has been observed that when the dispute has arisen out of a commercial transaction and the parties have settled the dispute, the FIR can be quashed.

7. In view of the above, I proceed to pass the following order:-

- i) The application is allowed.
- ii) Regular Criminal Case No. 1300/2023 arising out of First Information Report (FIR) No. 757/2020 registered with Khadan Police Station, Akola

for the offences punishable under Section 406, 415, 420, 465, 468 and 471 of the Indian Penal Code, 1860 and Section 39 of the Maharashtra Money Lending (Regulation) Act, 2014 is hereby quashed and set aside against the applicants subject to deposit of costs of Rs.10,000/- jointly by the applicants in the account of “Public Welfare Fund” in Union Bank of India, High Court Branch, Nagpur having account no. 129712010001014 and IFSC Code UBIN0812978.

(M. W. CHANDWANI, J.)