



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH, NAGPUR.

CRIMINAL APPLICATION (ABA) NO.325 OF 2026
Aditya s/o Sanjay Sharma Vs. State of Maharashtra

Office Notes, Office Memoranda of Coram,
appearances, Court's orders of directions
and Registrar's Orders.

Court's or Judge's orders.

Shri G.R. Bhake, Advocate for applicant.
Shri C.A. Lokhande, APP for non-applicant/State.

CORAM : RAJNISH R. VYAS, J.
DATE : 30.04.2026.

1. Apprehending arrest in connection with Crime No.650/2026 dated 24.02.2026 registered with Police Station, Khadan, District Akola for the offences punishable under Sections 408 of the Indian Penal Code (for short, "IPC"), the applicant/sole accused has approached this Court.

2. The First Information Report (FIR) was registered at the behest of Ankush Kisanprasad Awasthi, who was working on the post of Regional Manager, Spandan Spurti Financial Ltd, Akola. In short, it is alleged in the FIR that the applicant was occupying the post of Branch Manager, from 12.07.2021 till 07.10.2023 while discharging his duty though accepted the amount from the customers towards the repayment of loan amount, did not deposit the said with financial company. It was further alleged that total amount involved is ₹1,12,230/-.

3. In this background, the prosecution has come up with a case that the applicant is not entitled for the bail.

4. The learned counsel for the applicant has submitted that the applicant has no criminal antecedents and after registration of FIR, he has deposited the entire amount with the said financial company. He further submitted that the initial act of not depositing the amount with the said financial company was unintentional.

5. The learned APP though opposed the application has submitted that the amount is already deposited with the said financial company and the applicant can be called to cooperate with the investigating agency.

6. With the assistance of the respective counsels, I have gone through the record of the case. The offence registered is under Section 408 of the IPC. The amount involved is ₹1,22,230/-, which the applicant has already deposited. Considering the allegations made in the FIR and prima facie case in favour of the applicant so also the fact that the amount is already deposited, I am inclined to pass the following order:

ORDER

(i) The application is allowed and disposed of.

(ii) In the event of arrest in connection with Crime No.650/2026 dated 24.02.2026 registered with Police Station, Khadan, District Akola for the offences punishable under Sections 408 of the Indian Penal Code, applicant – **Aditya S/o Sanjay Sharma** shall be released on bail on furnishing a PR bond of ₹25,000/- [Rupees Twenty Five Thousand only] with one solvent surety in the like amount.

(iii) The applicant shall attend the concerned Police Station on 5th May & 6th May 2026 between 12:00 noon to 03:00 pm.

(iv) The applicant shall cooperate with the investigating agency and shall not tamper with the prosecution evidence or influence the witnesses directly or indirectly.

(v) The applicant shall not leave India without prior permission of this Court.

(Rajnish R. Vyas, J.)

Wagh