



IN THE HIGH COURT OF JUDICATURE AT BOMBAY,
NAGPUR BENCH : NAGPUR.

WRIT PETITION NO. 1771 of 2026

Bank of India, through its authorized Officer Shri Sanjay Tripathi, Chief Manager
vs.

Union of India, through Ministry of Finance, New Delhi and others.

Office Notes, Office Memoranda of
Coram, appearances, Court's Orders
or directions and Registrar's order

Court's or Judge's Order

Mr. Awadhoot T. Purohit, Advocate for petitioner.
Mr. Kartik Shukul, DSGI for respondent no.1.

CORAM :- ANIL S. KILOR and RAJ D. WAKODE, JJ.

DATE :- 27th FEBRUARY, 2026.

Heard Mr. A.T. Purohit, learned counsel for the petitioner,
and Mr. Kartik Shukul, learned Deputy Solicitor General of India
for respondent No.1-Union of India.

2. The petitioner — Bank, a secured creditor, has initiated action
against respondent Nos.2 to 9 after they committed default in
repayment of a loan amounting to Rs.22,70,20,81,426.80. The
petitioner — Bank has approached the learned Debt Recovery
Tribunal, Nagpur, and filed O.A. No.243/2017 which is still
pending before the learned DRT.

3. On 26.08.2024, the petitioner — Bank filed I.A.
No.1529/2024, which is at record page No.85 (Annexure-B),
seeking attachment of the properties of respondent No.5 before
judgment in the aforesaid O.A. However, the said I.A., filed on
26.08.2024 has not yet been decided by the learned DRT.

4. Section 17(5) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 prescribes a time limit of 60 days for deciding such applications. The proviso thereto permits an extension, which shall not exceed four months from the date of filing of the application.

5. In view of the aforesaid statutory provision and the urgency pointed out by learned counsel for the petitioner, we dispose of the present writ petition with a direction to the learned Debt Recovery Tribunal, Nagpur, to decide the aforesaid application, being I.A. No.1529/2024, within a period of four weeks from the date of this order.

6. The petitioner — Bank undertakes to produce a copy of this order before the learned DRT within a period of one week from today. No costs.

(RAJ D. WAKODE, J.)

(ANIL S. KILOR, J.)

Andurkar.