

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
CHAMBER SUMMONS NO. 525 OF 2016**

IN

EXECUTION APPLICATION NO. 1086 OF 2017

L and T Finance Limited ... Applicant

Versus

M.L. Sivan and another ... Respondents

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Ms. Rahila Memon a/w. Ms. Reet Jain i/b. S.I. Joshi & Co., Advocate for
the Applicant.
None for the Respondents.

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CORAM : ABHAY AHUJA, J.

DATE : 20th APRIL 2026

PC. :

Interim Application No. 200 of 2026

1. This Interim Application is not on board. It is taken on board. Ms. Rahila Memon, learned Counsel appearing for the Applicant submits that the Applicant be substituted in place of the Execution Applicant in view of the Deed of Assignment of receivables with underlying security dated 31st December, 2020 between the Execution Applicant and the Applicant herein.

2. Having heard the learned Counsel and having considered her submissions and having perused the Interim Application with her assistance, this Court is of the view that the Interim Application be allowed in terms of prayer clause (a) which reads thus:

“(a) The Applicant be taken/substituted as party Applicant in place of Orig. Applicant (L & T Finance Ltd.) as the Applicant is the assignee in respect of Receivables with Underlying Security.”

3. Let amendments as per the schedule be carried out within a period of four weeks and the amended proceedings be served and an appropriate Affidavit of Service be filed.

4. List the Execution Application and Chamber Summons on **15th July, 2026.**

(ABHAY AHUJA, J.)