

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR REPORT NO. 63 OF 2026

IN

COMPANY PETITION NO. 606 OF 1998

In the matter of Companies Act, 1
of 1956;

And

In the matter of Transpower
Engineering Ltd. (In Liqn.)

M/s. Metal Tubes And Rolling Mills

...Petitioner

Mr. Mutahaar Khan, for the Official Liquidator.

Mr. Satyajit Roul, Official Liquidator, present.

CORAM : ARIF S. DOCTOR, J.

DATE : 6th FEBRUARY, 2026

P.C.

1. The Official Liquidator Report seeks the following direction.

"(a) Whether in view of para (8) above, this Hon'ble court may be pleased to permit the Official Liquidator to pay the total outstanding bill of Senior Counsel Sharan Jagtiani for sum of Rs. 10,20,000/- (Rupees Ten Lakhs Twenty Thousand only) from Common Pool Fund Account of the Official Liquidator and further may be permitted to recoup the same alongwith 9% simple interest as and when the fund is available to the credit of the company (In Liqn.);"

2. Having heard Mr. Khan, learned counsel for the Official Liquidator, who tenders a copy of the order dated 13th February 2019, by which the learned senior counsel was appointed as also having perused the context of the Official Liquidator's Report, the orders appended to the report which show appearances

of learned senior counsel for the Official Liquidator and having perused the memo of fees which reflects the fees charged for the appearances of learned senior counsel.

3. I find that the Official Liquidator Report would have to be allowed. The Official Liquidator's Report is accordingly allowed in terms of prayer clause (a).

4. Since there are no funds presently in the account of the company in liquidation, the amount shall be paid from the common pool fund. In the event the company is in receipt of funds, an adjustment shall accordingly be made.

5. The Official Liquidator's Report is accordingly disposed of.

[ARIF S. DOCTOR, J.]