

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

(13) OFFICIAL LIQUIDATOR REPORT NO. 45 OF 2026

IN

COMPANY PETITION NO. 752 OF 2015

In the matter of Companies Act, I of
1956

And

In the matter of Germini Agro Pvt. Ltd.
(in Liquidation)

Vaishali Yevle, Prop Of M/s Rohan Engineering And Co. ...Petitioner

AND

(14) OFFICIAL LIQUIDATOR REPORT NO. 46 OF 2026

IN

COMPANY PETITION NO. 816 OF 2014

In the matter of Companies Act, I of
1956

And

In the matter of Steigen Pharmaceuticals
Pvt. Ltd. (in Liquidation)

Edelweiss Asset Reconstruction Co. Ltd. ...Petitioner

AND

(15) OFFICIAL LIQUIDATOR REPORT NO. 47 OF 2026

IN

COMPANY PETITION NO. 83 OF 2014

In the matter of Companies Act, I of
1956

And

In the matter of Karmic Labs Pvt. Ltd. (in
Liquidation)

Alkem Laboratories Ltd.

...Petitioner

AND

(16) OFFICIAL LIQUIDATOR REPORT NO. 48 OF 2026

IN

COMPANY PETITION NO. 433 OF 2015

In the matter of Companies Act, I of
1956

And

In the matter of Arya Diamond Jewellery
Pvt. Ltd. (in Liquidation)

M/S. K. Consultants

...Petitioner

AND

(17) OFFICIAL LIQUIDATOR REPORT NO. 49 OF 2026

IN

COMPANY PETITION NO. 626 OF 2002

In the matter of Companies Act, I of
1956

And

In the matter of Sirosmelt India Ltd. (in
Liquidation)

Siegfried Jacob GmbH & Co. KG.

...Petitioner

AND

(18) OFFICIAL LIQUIDATOR REPORT NO. 50 OF 2026

IN

COMPANY PETITION NO. 281 OF 2011

In the matter of Companies Act, I of
1956

And

In the matter of Pedder & Pedder Tiles
Ltd. (in Liquidation)

Pratima Enterprises.

...Petitioner

AND

(19) OFFICIAL LIQUIDATOR REPORT NO. 51 OF 2026

IN

COMPANY PETITION NO. 292 OF 2010

In the matter of Companies Act, I of
1956

And

In the matter of Ashutosh Legend
Multimedia Pvt. Ltd. (in Liquidation)

The Indian Express Ltd..

...Petitioner

AND

(20) OFFICIAL LIQUIDATOR REPORT NO. 52 OF 2026

IN

COMPANY PETITION NO. 214 OF 2016

In the matter of Companies Act, I of
1956

And

In the matter of Senator Motors Pvt. Ltd.
(in Liquidation)

Abid Lalljee.

...Petitioner

AND

(21) OFFICIAL LIQUIDATOR REPORT NO. 53 OF 2026

IN

COMPANY PETITION NO. 159 OF 1999

In the matter of Companies Act, I of
1956

And

In the matter of Padma Microtech Pvt.
Ltd. (in Liquidation)

Jagatsingh Choudhary

...Petitioner

AND

(22) OFFICIAL LIQUIDATOR REPORT NO. 54 OF 2026

IN

COMPANY PETITION NO. 236 OF 2016

WITH

COMPANY PETITION NO. 237 OF 2016

In the matter of Companies Act, I of
1956

And

In the matter of Sarving Mercantile Pvt.
Ltd. (in Liquidation)

Primesec Investment Ltd.

...Petitioner

AND

(23) OFFICIAL LIQUIDATOR REPORT NO. 55 OF 2026

IN

COMPANY PETITION NO. 1091 OF 2001

In the matter of Companies Act, I of
1956

And

In the matter of Kinjal Metals Ltd. (in
Liquidation)

Messrs Premium Investments

...Petitioner

AND

(24) OFFICIAL LIQUIDATOR REPORT NO. 56 OF 2026

IN

COMPANY PETITION NO. 1115 OF 2000

In the matter of Companies Act, I of
1956

And

In the matter of Mathuradas Narandas &
sons Forwarders Pvt. Ltd. (in
Liquidation)

Container Services Co, LLP

...Petitioner

AND

(25) OFFICIAL LIQUIDATOR REPORT NO. 57 OF 2026

IN

COMPANY PETITION NO. 164 OF 2004

In the matter of Companies Act, I of
1956

And

In the matter of Jayesh Forging Co. Pvt.
Ltd. (in Liquidation)

Hindustan Zinc Ltd.

...Petitioner

AND

(26) OFFICIAL LIQUIDATOR REPORT NO. 58 OF 2026

IN

COMPANY PETITION NO. 240 OF 2003

In the matter of Companies Act, I of
1956

And

In the matter of Harshad Arts Pvt. Ltd.
(in Liquidation)

Sanjeev Nayyar

...Petitioner

AND
(27) OFFICIAL LIQUIDATOR REPORT NO. 59 OF 2026
IN
COMPANY PETITION NO. 1157 OF 2015

In the matter of Companies Act, I of
1956

And

In the matter of Madhumilan Fincorp
Ltd. (in Liquidation)

Sky Touch Infrastructure Pvt. Ltd.

...Petitioner

AND
(28) OFFICIAL LIQUIDATOR REPORT NO. 60 OF 2026
IN
COMPANY PETITION NO. 396 OF 2010
COMPANY PETITION NO. 388 OF 2008
COMPANY PETITION NO. 822 OF 2009

In the matter of Companies Act, I of
1956

And

In the matter of Shree Raj Travles And
Tours Ltd. (in Liquidation)

M/s Rail Europe

...Petitioner

M/s. Destination of the World (Subcontinent) Pvt. Ltd.

...Petitioner

M/s. Pathfinders Travel Co. Ltd.

...Petitioner

AND
(29) OFFICIAL LIQUIDATOR REPORT NO. 61 OF 2026
IN
COMPANY PETITION NO. 695 OF 2015

In the matter of Companies Act, I of
1956

And

In the matter of Y.A. Mamaji Furnishing
Pvt. Ltd. (in Liquidation)

Anuradha Madhupati Singhania

...Petitioner

AND

(30) OFFICIAL LIQUIDATOR REPORT NO. 64 OF 2026

IN

COMPANY PETITION NO. 964 OF 2009

WITH

COMPANY PETITION NO. 152 OF 2010

In the matter of Companies Act, I of
1956

And

In the matter of Konark Embroidery Ltd.
(in Liquidation)

Kotak Mahindra Prime Ltd.

...Petitioner

Ms. Apurva Thipsay for Official Liquidator.

Mr. Satyajit Roul- Official Liquidator present.

Mr. Chetan Shelke, Dy. Official Liquidator present.

Ms. Mahek Shah i/b DSK Legal for Petitioner in OLR/54/2026.

CORAM	:	ARIF S. DOCTOR, J.
DATE	:	13 th FEBRUARY, 2026

P.C.

1. The captioned Official Liquidator's Reports seek dissolution of the

companies in question, particulars of which are as follows:

Sr. Nos.	OLR No.	Date of winding up / provisional liquidator appointment	Funds available	Claims
13	OLR No. 45 of 2026 (Germini Agro Pvt. Ltd.)	Official Liquidator appointed on 4 th January 2018 [Para 2/ Pg. 2]	No funds or assets/ recoverable debts [Para 15/ Pg. 8]	Claims invited, no claims received. [Para 13-14/ Pg. 7-8]
14	OLR No. 46 of 2026 (Steign Pharmaceuticals Pvt. Ltd.)	Official Liquidator appointed on 13 th April 2017 [Para 3/ Pg. 2]	- No funds [Para 8/ Pg. 6] - No assets/ recoverable debts [Para 10/ Pg. 7]	Claims invited, no claims received. [Para 9 / Pg. 6-7]
15	OLR No. 47 of 2026 (Karmic Labs Pvt. Ltd.)	Official Liquidator appointed on 6 th November 2017 [Para 3/ Pg. 2]	No funds or assets/ recoverable debts [Para 10-11/ Pg. 7]	Claims invited, no claims received. [Para 9 / Pg. 7]
16	OLR No. 48 of 2026 (Arya Diamond Jewellery Pvt. Ltd.)	Official Liquidator appointed on 25 th January 2018. [Para 3/ Pg. 2]	- No funds [Para 8/ Pg. 6] - No assets/ recoverable debts [Para 10/ Pg. 7]	Claims invited, no claims received. [Para 9/ Pg. 6-7]
17	OLR No. 49 of 2026 (Sirosmelt India Ltd.)	Official Liquidator appointed on 22 nd June 2007 [Para 1/ Pg. 2]	No funds or assets/ recoverable debts [Para 10-11/ Pg. 7]	Claims invited, no claims received. [Para 12 / Pg. 7-8]
18	OLR No. 50	Official	Rs. 7259/- deposited by	Claims invited, no

	of 2026 (Pedder & Pedder Tiles Ltd.)	Liquidator appointed on 13 th July 2012 [Para 1/ Pg. 1]	ex-directors as cash in hand. [Para 10/ Pg. 5] • No recoverable assets [Para 13/ Pg. 7] • Rs. 5000/- deposited by the Petitioner towards preliminary expenses [Para 14/ Pg. 7]	claims received. [Para 12 / Pg. 7]
19	OLR No. 51 of 2026 (Ashutosh Legend Multimedia Pvt. Ltd.)	Official Liquidator appointed on 27 th April 2011 [Para 1/ Pg. 1]	• Rs.5000/- deposited by the Petitioner [Para 14/ Pg. 8] • No assets/ recoverable debts [Para 13/ Pg. 8]	Claims invited, no claims received. [Para 11 / Pg. 8]
20	OLR No. 52 of 2026 (Senator Motors Pvt. Ltd.)	Official Liquidator appointed on 20 th April 2018 [Para 1/ Pg. 1]	• No funds [Para 13/ Pg. 8]	Claims invited, no claims received. [Para 9-10 / Pg. 6]
21	OLR No. 53 of 2026 (Padma Microtech Pvt. Ltd.)	Official Liquidator appointed as Provisional Liquidator appointed on 13 th December 1999 [Para 1/ Pg. 1]	• Nil [Para 8/ Pg. 6] • No recoverable assets/ debts [Para 9/ Pg. 6]	Claims invited, no claims received. [Para 6/ Pg. 4-5]
22	OLR No. 54 of 2026 (Sarvin Mercentile Pvt. Ltd.)	Official Liquidator appointed on 26 th April 2018 [Para 1/ Pg. 2]	• No funds [Para 9/ Pg. 5]	Claims invited, no claims received. [Para 11 / Pg. 8]
23	OLR No. 55 of 2026 (Kinjal Metals Ltd.)	Official Liquidator appointed on 2 nd August 2010 [Para 1/ Pg. 2]	• No funds or recoverable assets [Para 11-12/ Pg. 8]	Claims invited, no claims received from workers/ claimants. However, two suo-moto claims were received.

				[Para 9 / Pg. 7]
24	OLR No. 56 of 2026 (Mathuradas Narandas & Sons Forwarders Ltd.)	Official Liquidator appointed on 22 nd June 2010 [Para 1/ Pg. 2]	No funds [Para 8/ Pg. 6]	Claims invited, no claims received from workers/ claimants. However, one suo-moto claim is received. [Para 9 / Pg. 7]
25	OLR No. 57 of 2026 (Jayesh Forging Co. Pvt. Ltd.)	Official Liquidator appointed on 21 st June 2007 [Para 1/ Pg. 1]	No funds apart from Rs.5000/- deposited by the Petitioner towards preliminary expenses. [Para 5/ Pg. 4 and Para 9-10/ Pg. 5-6]	Claims invited, no claims received. [Para 6-7 / Pg. 4-5]
26	OLR No. 58 of 2026 (Harshad Arts Pvt. Ltd.)	Official Liquidator appointed on 13 th July 2007 [Para 1/ Pg. 1]	- Nil [Para 7/ Pg. 4] - No funds or assets/ recoverable debts [Para 9/ Pg. 5]	Claims invited, no claims received. [Para 8/ Pg. 4-5]
27	OLR No. 59 of 2026 (Madhumilan Fincorp Ltd.)	Official Liquidator appointed on 9 th February 2018 [Para 2/ Pg. 1]	Rs.10,820/- of which Rs. 5000/- were deposited by the Petitioner [Para 10-11/ Pg. 5]	Claims invited, no claims received. [Para 8-9 / Pg. 5]
28	OLR No. 60 of 2026 (Shree Raj Travels and Tours Ltd.)	Official Liquidator appointed on 12 th September 2012 [Para 1/ Pg. 1-2]	No funds [Para 16/ Pg. 9]	Claims invited, 33 claims received. [Para 7-8/ Pg. 5-6] - Duly Adjudicated and paid. [Para 10-14/ Pg. 6-8]
29	OLR No. 61 of 2026 Y.A Mamaji	Official Liquidator appointed on 13 th	No funds or assets/ recoverable debts [Para 5/ Pg. 4]	Claims invited, no claims received. [Para 7-8/ Pg. 5-]

	Furnishing Pvt. Ltd.)	February 2019 [Para 1/ Pg. 1]		6]
30	OLR No. 64 of 2026 (Konark Embroidery Ltd.)	Official Liquidator appointed on 13 th April 2012 and 18 th June 2012 (in 2 Company Petitions) [Para 3/ Pg. 2]	No funds or recoverable assets [Para 13-14/ Pg. 9]	Claims invited, no claims received. [Para 15/ Pg. 9-10]

2. Ms. Thipsay submits that, the reason for dissolution is that the Companies do not have any funds or assets and /or recoverable debts. She further points out that though claims had been invited, no claims have been received and thus it would be of no use to continue with liquidation process.

3. Having heard learned counsel and having perused the Official Liquidator Reports, I find merit in the submissions made, the Official Liquidator has set out that the Company does not have any funds or assets and /or recoverable debts therefore, the continuation of the liquidation process would be an exercise in futility and would endeavor to the benefits of none. Hence the Official Liquidator Reports are accordingly allowed.

IN OFFICIAL LIQUIDATOR'S REPORT NOS. 55 OF 2026 AND 56 OF 2026.

i. Ms. Thipsay however, points out that in Official Liquidator's Report Nos. 55 of 2026 and 56 of 2026, suo moto claims were received from the parties claiming to be creditors, however, since the company in liquidation did not have any funds, the same did not proceed.

ii. The Official Liquidator shall take steps for returning the moneys to

the petitioning creditors if the Official Liquidator is unable to do so, the said amount will stand transferred to company in liquidation.

4. All the captioned Official Liquidator Reports are accordingly disposed of.

[ARIF S. DOCTOR, J.]