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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR REPORT NO.43 OF 2026
IN
COMPANY PETITION NO.312 OF 2014

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In the matter of Companies Act, I, 1956
And
In the matter of Dahila Traders Private
Limited (In Liqn.)

Ravisha Financial Services Private Limited ...Petitioner

Mr.Anirudh Hariani for the Official Liquidator.

Mr.Satyajit Roul, Official Liquidator and Mr.Chetan Shelke,
Dy.Official Liquidator are present.

CORAM : ARIF S. DOCTOR, J.
DATE : 6TH FEBRUARY, 2026.

P.C. :-

1. The Official Liquidator has by way of the present
Official Liquidator Report sought the following directions :-

*a). In view of para (7) above, whether
this Hon'ble Court may be pleased to forfeit the
EMD of Rs.50,000/- deposited by ARSYS*

participation in sale of movable asset of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 as ARSYS (H1 bidder) failed to comply with the Terms and Condition of Sale which is approved by this Hon'ble Court;

b) In view of para (8) above, whether this Hon'ble Court may be pleased to permit the Official Liquidator to make one more attempt to sell the said movable assets of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 through e-auction by PSB Alliance Private Limited;

c) In view of para (9) above, whether this Hon'ble Court would be pleased to fix the Reserve Price and EMD of the said movable assets of the Company (In Liquidation) or alternatively permit the Official Liquidator to sell the same at Reserve Price and Earnest Money Deposit (EMD) fixed by this Hon'ble Court vide order dated 14.11.2025 passed in Official Liquidator Report

No.89 of 2025;

d) In view of para (10) above, in the event that the Official Liquidator receives no offers in the e-auction for the sale of movable assets of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 this Hon'ble Court may be pleased to permit the Official Liquidator to sell the same as scrap by inviting quotation from local vendors;

e) In view of para (11) above, whether this Hon'ble Court would be pleased to dispense with the publication of the advertisement of sale notice of the said movable assets in the newspapers;

2. Mr.Hariani points out that since ARSYS had not deposited the balance amount, the Official Liquidation now seeking directions to forfeit the EMD of Rs.50,000/-.

3. Mr.Hariani in support of his contention, has invited my attention to clause 12 of the terms and conditions of sale, which he submits, specifically provided for forfeiture of the EMD on any default being made. Having heard Mr.Hariani and having perused

the terms and conditions of sale, which are expressly clear, in my view the Official Liquidator would be justified to the reliefs that have been sought for.

4. Hence the the Official Liquidator's Report is accordingly disposed of in terms of prayer clauses (a) to (d).

5. Since the first attempt of sale has failed, the Official Liquidator shall make another attempt on the same terms and conditions.

(ARIF S. DOCTOR, J.)