

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INTERIM APPLICATION NO. 2461 OF 2025

IN

COMPANY PETITION NO. 103 OF 2011

Bandu M. Pagade

...Applicant

Versus

Kotak Mahindra Prime Limited And 6 Ors.

...Respondents

WITH

OFFICIAL LIQUIDATOR REPORT NO. 28 OF 2026

IN

COMPANY PETITION NO. 103 OF 2011

Mr. K. P. Anil Kumar a/w Mr. Amit Saple and Mr. Chinmay Apte, for the Applicant.

Mr. Eknath Pagam i/b Ms. Aarti Nimbalkar, for Respondent Nos.2 & 5.

Mr. Prakhar and Mr. Kishor Chandrakumar, from Union Bank of India, present.

Mr. Rushabh Sheth, for the Official Liquidator.

Mr. Satyajit Roul, Official Liquidator, present.

Mr. Chetan Shelke, Dy. Official Liquidator, present.

CORAM : ARIF S. DOCTOR, J.

DATE : 13th FEBRUARY 2026

P.C.

1. Since the secured creditor has now disputed the basis of the computation in the Official Liquidator's Report for distribution of dividend, claiming to be entitled to a higher percentage, it was suggested by learned counsel for the Official Liquidator that all parties attend the office of the Official Liquidator so as to enable the Official Liquidator to ascertain if these claims can be amicably resolved.

2. Learned counsel for the Workmen as also the secured creditor submit that they have no objection to doing so.
3. I am adjourning this matter for two weeks only to permit this exercise to be completed.
4. Stand over to **27th February 2026**.

[ARIF S. DOCTOR, J.]