

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY**

**OFFICIAL ASSIGNEE'S REPORT NO.16 OF 2026
IN
INSOLVENCY PETITION NO.12 OF 1998**

Re : Surja Prakash Sheth .. Debtor

Ex-parte :

M/s. Melodious Movies, Mumbai .. Petitioning-Creditor

**Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil,
Deputy O.A. present.**

Mr. D. B. Iswalkar, I/C Insolvency Registrar present.

CORAM : Jitendra Jain, J.

DATED : 13 February 2026

PC:-

1. In this matter, the adjudication order was passed in 1999. The balance lying in the account is only Rs.623/- and the liabilities are Rs.6.33 lakhs. Despite intimation, petitioning creditor has not taken any steps for more than last two decades. In view of above, no purpose will be served in keeping this petition pending. Therefore, the O.S. report is allowed in terms of Prayer Clause A and B and the petition stands disposed of. Allowed in terms of Prayer Clauses (A) and (B).

(Jitendra Jain, J)