



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.12 OF 2026
IN
INSOLVENCY PETITION NO.44 OF 2002

Re:

M. P. Misquitta

...Debtor

Ex-parte:

Manipal Finance Corporation Ltd.

...Petitioning Creditor

Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil, Deputy Official Assignee I/c. Insolvency Registrar present.

CORAM : JITENDRA JAIN, J.

DATE : 6 FEBRUARY 2026

PC.:

1. The order of adjudication was passed in 2003. The amount lying in the account is only Rs.317/-, whereas the debts are Rs.1.66 crores. Private examination was completed but public examination could not be conducted on account of the reason attributable to the insolvent and more than 20 years have passed. There are no assets of insolvent as per Official Assignee's record.
2. Therefore, no purpose would be served in pursuing this petition.
3. The Official Assignee's Report is allowed in terms of prayer clauses (A) and (B).

[JITENDRA JAIN, J.]