

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.6 OF 2026
IN
INSOLVENCY PETITION NO.137 OF 1975
WITH
INSOLVENCY PETITION NO.137 OF 1975

Re:

Prabhakar G. Rao

...Debtor

Ex-parte

Mrs. Durga Rani Bali

...Petitioning Creditor

Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil, I/C. Insolvency Registrar/Deputy O.A. & Mr. D. B. Iswalkar, 1st Assistant O.A. present.

CORAM : JITENDRA JAIN, J.

DATE : 30 JANUARY 2026

P.C.:

1. The Insolvency Petition for which the present report is filed is of the year 1975 and more than 5 decades have passed, but there has been no progress. Therefore, no purpose would be served in pursuing the said petition.

2. In the report, it is also stated that no deposit was made. Therefore, no further proceedings could be taken by the Official Assignee Report and consequently estate account also could not be opened.

3. That the insolvent has expired on 15 February 1977. Therefore, even on this count, nothing survives in the petition.

4. In view of above, the Official Assignee Report is allowed in terms of prayer clause (A) and the present matter be closed for non-

compliance of Rule 197 of the Presidency Towns Insolvency Rules, 1910.

5. The Official Assignee Report is allowed. Consequently, Insolvency Petition does not survive and is disposed of.

[JITENDRA JAIN, J.]