



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.3 OF 2026
IN
INSOLVENCY PETITION NO.107 OF 2002

Re.:- M/s. Sakhi & Anr.

...Debtors

Ex-parte:-

Mukesh Popatlal Jain

...Petitioning Creditor

Ms. C. J. Bhatt, Official Assignee a/w Mr. D. B. Iswalkar, 1st Assistant
O.A. & Mr. Subodh Patil, Deputy Official Assignee present.

Mrs. Rekha Rane, Insolvency Registrar present.

CORAM : JITENDRA JAIN, J.

DATE : 16 JANUARY 2026

PC.:

1. The amount lying in the estate account of the insolvent is only Rs.435, whereas the debts are more than Rs.61,000/-. The matter is pending for last 20 years and no details have been furnished by the petitioning creditor till today.

2. The Official Assignee's Report further states that there are no properties available which belongs to the insolvent for recovery.

3. In view thereof, no purpose would be served in pursuing this petition. Therefore, Official Assignee is directed to transfer Rs.435 to the unclaimed dividend capital account as per Rule 178 of the Presidency Town Insolvency Rules, 1910 and closed the account for all administrative purpose.

4. Official Assignee's Report is disposed of.

[JITENDRA JAIN, J.]