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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.553 OF 2026

Laqshya Media Limited

.. Petitioner

Versus

Asst./Dy.Commissioner of Income-tax-2(2)(1),
Mumbai and Ors.

.. Respondents

**Mr.Ravi Sawana, Ms.Neha Sharma, Ms.Prativa Agarwal i/b Mr.Sriram
Sridharan, Advocate for the Petitioner.**

Mr.AbhishekR. Mishra, Advocate for the Respondents.

CORAM: B. P. COLABAWALLA &

FIRDOSH P. POONIWALLA, JJ.

DATE: FEBRUARY 10, 2026

P. C.

1. The above Writ Petition was filed seeking the following reliefs:

“a) that this Hon'ble Court may be pleased to issue a writ of mandamus or a writ in the nature of mandamus or any other appropriate writ, order or direction under Article 226 of the Constitution of India, ordering and directing the Respondent No. 1 to dispose off the rectification application dated 12th August 2022 filed by the Petitioner u/s 154 of the Act in a time-bound manner.

(b) that this Hon'ble Court may be pleased to issue a writ of mandamus or a writ in the nature of mandamus or any other appropriate writ, order or direction under Article 226 of the Constitution of India, ordering and directing the Respondent No. 1 to consider the 'income from business' as shown in the return of income filed by the Petitioner for the year under

consideration as starting point for the computation of assessed income in the Final Assessment Order dated 28th September 2021 as per the discussion therein.”

2. As far as prayer (b) is concerned, the same cannot be granted at this stage because it is the subject matter of the Rectification Application. Since the only relief sought in prayer clause (a) is to dispose of the Rectification Application filed by the Petitioner, we direct that the Rectification Application dated 12th August 2022 filed by the Petitioner, under Section 154 of the I.T. Act, 1961, before Respondent No.1 (the Assessing Officer) shall be disposed of as expeditiously as possible, and in any event, on or before 31st March 2026.

3. The Writ Petition is disposed of in the aforesaid terms.

4. However, there shall be no order as to costs.

5. This order will be digitally signed by the Private Secretary/ Personal Assistant of this Court. All concerned will act on production by fax or email of a digitally signed copy of this order.

[FIRDOSH P. POONIWALLA, J.]

[B. P. COLABAWALLA, J.]