

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION NO. 7826 OF 2025

IN

SUIT NO. 221 OF 2014

Financial Technologies (India) Limited

...Applicant

V/s.

The National Spot Exchange Ltd.

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Vaibhav Bhure, Mr. Rahul Mantri, Mr. Tushar Karkaria and Ms. Prachurya Sahu i/b Cyril Amarchand Mangaldas for the Applicant/Defendant No.2.

Mr. Shlok Parekh with Ms. Aalisha Sharma and Mr. Ibrahim Shaikh i/b Vaish Associates for the Respondent No.1-NSEL.

Mr. Vinay J. Bhanushali with Abhiraj Rao, Mr. Sanmit Vaze and Ms. Diksha Sharma for the Defendants No. 20,26,28,29,34 & 35.

Ms. Maithili Parikh with Ms. Ishita Thakur for the Plaintiff.

Mr. Swayam Chopda, OSD, Court Receiver present.

CORAM : ABHAY AHUJA, J.

DATE : 24th MARCH, 2026

P.C. :

1. Ms. Parikh, learned Counsel appears for the Plaintiff in the Suit and for the Respondent-MMTC Limited and submits that by order date 16th March, 2026, the NCLAT has reserved the judgment on the challenge to the scheme and that this Court may suitably adjourn the matter. Ms. Parikh submits that the reply to the interim Application also been filed but no rejoinder has been filed.

2. Mr. Dwarkadas, learned Senior Counsel appearing for the Applicant submits that the rejoinder will be filed within a period of two weeks.

3. Let rejoinder be filed with a period of two weeks with copy to the other side.
4. List on **23rd April, 2026.**

(ABHAY AHUJA, J.)