

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION**

**COURT RECEIVER'S REPORT NO. 517 OF 2024
IN
COMMERCIAL EXECUTION APPLICATION NO. 183 OF 2025**

CHERAG SHAH)...APPLICANT

V/s.

HARSHWARDHAN HANMANT SABALE)...RESPONDENT

**WITH
COURT RECEIVER'S REPORT NO. 112 OF 2025
IN
COMMERCIAL EXECUTION APPLICATION NO. 183 OF 2025
WITH
INTERIM APPLICATION NO. 3320 OF 2025
IN
COMMERCIAL EXECUTION APPLICATION NO. 183 OF 2025
WITH
INTERIM APPLICATION NO. 3229 OF 2024
IN
COMMERCIAL EXECUTION APPLICATION NO. 183 OF 2025
WITH
COURT RECEIVER'S REPORT NO. 104 OF 2025
IN
COMMERCIAL EXECUTION APPLICATION NO. 183 OF 2025**

Mr.Suraj Naik, Advocate for the Applicant in IA/3320/2025.

Mr.Yash Badkur a/w. Mr.Rehaan Shaikh, Advocate for the Applicant in
COMEX/183/2025.

Ms.Parichehr Zaiwalla i/by BLAC Co., Advocate for the Respondent
no.7 – RBI.

Ms.Supriya Kak, Additional Public Prosecutor, Appellate (Criminal)
Side, Bombay High Court.

Mr.Swayam Chopda, Officer on Special duty, Court Receiver's Officer, present in Court.

Mr.Sandesh Manjrekar and Mr.Himmat Jadhav, Police Inspectors, Economic Offences Wing, present in Court.

Mr.Nitin Thete, Police Inspector, Versova Police Station, present in Court.

CORAM : ABHAY AHUJA, J.

DATE : 22nd JANUARY 2026

PC. :

1. When the matter is called out, Ms.Supriya Kak, learned APP, appears for the State of Maharashtra and submits that now the entire proceedings have been transferred to the Economic Offences Wing (EOW) of the Mumbai Police and that pursuant to an order of the 47th Metropolitan Magistrate's Court, Esplanade, a notice has been issued to the Respondent to remain present on 9th February 2026, failing which, a proclamation to declare him as an absconder will be issued and published. Ms.Kak submits that after the proclamation is issued, the Police department would have powers to attach and sell the properties of the absconder, which will obviously be subject to the attachment pursuant to orders of this Court.

2. Mr.Yash Badkur, learned Counsel, appears for the Applicant / Judgment Creditor and submits that some more time be granted to ascertain the details of shares of the Respondent, after which this Court can consider the relevant prayers sought for in the Court Receiver's Report No.112 of 2025.

3. List on **23rd February 2026**.

4. In the light of the orders passed by this Court, let a detailed report with respect to the First Information Report No.13 of 2024 (EOW Mumbai, Unit 2) and First Information Report No.57 of 2024 (EOW Mumbai, Unit 7) be placed before this Court with respect to the stage of investigation and the progress made therein to secure the presence of the Respondent before this Court.

(ABHAY AHUJA, J.)