

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

INTERIM APPLICATION NO. 51 OF 2026
IN
ARBITRATION APPLICATION NO. 162 OF 2024

Hormaz C Daruwalla ...Applicant
Versus
Goyal Achal Sampatti Vikas And Niyojan Nigam Limited ...Respondent

WITH
INTERIM APPLICATION NO. 53 OF 2026
WITH
COMMERCIAL ARBITRATION APPLICATION NO. 146 OF 2024
WITH
INTERIM APPLICATION NO. 52 OF 2026
IN
COMMERCIAL ARBITRATION APPLICATION NO. 142 OF 2024

Mr. Jamsheed Master i/b Natasha Blot for the Applicant.
Mr. Suraj Iyer, Ms. Gauri Joshi i/b Ganesh & Co. for the Petitioner.
Mr. Sachin Agarwal (Through VC) Director of Respondent No.1.

CORAM : ARIF S. DOCTOR, J.
DATE : 5th FEBRUARY, 2026

P.C.

1. Mr. Iyer has today tendered to the Court a Schedule of payments, which he submits his clients shall make to the learned Arbitrator. The Schedule reads thus:

					Payment Schedule		
Sr. No.	Arbitration	Payable by Bizongo	Payable by Goyal Achal	Total Amount	Amount already Paid	Amount to be Paid	Payment Date
1	Dentsu I.A. No. 41611/2025 in Arb Appl No.142/2024	2,34,589/-	2,34,589/-	4,69,178/-	4,11,130 (Amount paid)	58,048/-	Rs.58,048/- by 30 th Jan 2026
2	Hemera I.A. No. 41606 of 2025 in Arb Appl No.146/2024	8,36,461/-	8,36,461/-	16,72,922/-	0	16,72,922/-	Rs. 16,72,922 by 28 th Feb 2026
3	Max I.A. No. 41606 of 2025 in Arb Appl No.146/2024	14,73,062/-	14,73,062	29,46,124	0	Rs.25,00,000	Rs. 12,50,000 by 30 th March, 2026
4							Rs. 12,50,000 by 30 th April, 2026
	Total	25,44,112	25,44,112	50,88,224	4,11,130	42,30,970/-	

2. From the above, it is noted that the entire outstanding amount of Rs. 42,30,970/- shall be paid in full by 30th April, 2026. The Schedule is marked 'X' and taken on record.

3. Mr. Iyer, learned counsel appearing on behalf of the Applicant, points out

that since the entire amount in respect of the Dentsu Arbitration has been paid, the Arbitral Award can be passed.

4. Mr. Master submits that in the event the parties comply with the directions of the learned Arbitrator, the Arbitrator has no hesitation in proceeding with the Arbitration and passing a final Award.

5. In view thereof, it is made clear that the Claimants shall, within a period of one week from today, file their written submissions.

6. Time to pass Arbitral Award is extended till **30th July, 2026**.

7. Mr. Sachin Agarwal, Director of Respondent No. 1–Company, who is present virtually, undertakes to the Court that the said payment Schedule shall be strictly adhered to.

8. The Interim Applications are accordingly disposed of.

[ARIF S. DOCTOR, J.]