

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ADMIRALTY AND VICE ADMIRALTY JURISDICTION**

COMMERCIAL ADMIRALTY SUIT NO. 47 OF 2025

Crystal Marine Solution

... Plaintiff

Versus

M V Taurus 24 IMO 9359820

... Defendant

Mr. Chaiyanya Tendulkar i/b Crawford Bayley & Co. for the Plaintiff.
Ms. Isha Sawant i/b Mr. Ashwin Shanker for the Defendant.

CORAM : ABHAY AHUJA, J.
DATE : 4th May, 2026

P.C. :

1. When the matter is called out, learned Counsel appearing in the matter tender across the bar consent terms dated 28th April, 2026, submitting that the Suit has been settled in accordance with the said consent terms and that the amount of security of Rs. 20,57,000/- that was deposited for seeking release of the Defendant-Vessel be distributed / released in favour of the Plaintiff and the owner of the Defendant-Vessel in terms of the said consent terms.

2. The said consent terms are taken on record and marked 'X' for the purposes of identification.

3. The Prothonotary & Senior Master of this Court is directed to make payment of Rs. 15 lacs to the Plaintiff No. 1 in terms of the

paragraph 7 of the consent terms. The remaining amount along with accrued interest, if any, be remitted to the account of Librus Energy and Infrastructure Pvt. Ltd. viz. the registered owners of the Defendant-Vessel, after deduction of bank charges in the account, details whereof are in paragraph 8 of the consent terms.

4. The Defendant owner to pay the applicable poundage to the Sheriff of Mumbai within a period of four weeks.

5. Upon all the aforementioned payments be made, the Suit to stand disposed as withdrawn. Refund of Court fees as per rules.

(ABHAY AHUJA, J.)

Digitally
signed by
NIKITA
YOGESH
GADGIL
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