

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMMERCIAL EXECUTION APPLICATION NO. 85 OF 2025

Sanjay Ramhari Dhote & Anr.

...Applicants

vs.

Karla Farms & Ors.

...Respondents

Mr. Yashowardhan Dixin with Ms. Sana Wasim and Ms. Yashita Bhardwarj i/b MZM Legal LLP for the Applicants.

Mr. Harekrishna Ashar with Ms. Devika Ashar i/b K. Ashar & Co. for the Respondents.

Mr. Dushyant Pagar for Auction Purchaser.

**CORAM : ABHAY AHUJA, J.
DATE : 18th MARCH, 2026**

PC. :

1. Learned Counsel appearing in the matter submit that since the formalities with respect to the adjudication, Collector's permission and execution of the conveyance deed are completed, the monies viz. the balance lying in the bank account of the Respondent No.1-Karla Farms be permitted to be withdrawn by the Applicants and the Respondents jointly in accordance with the arbitral award dated 24th January, 2019.

2. Having heard the learned Counsel and having considered the submissions, let the consideration of Rs. 32,40,00,000/- lying in the account of the Karla Farms be distributed to the Applicants and the Respondents jointly in accordance with the award dated 24th January, 2019.

3. The Commercial Execution Application accordingly stands disposed.

(ABHAY AHUJA, J.)