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32_ial_8469_2026

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION (L) NO.8469 OF 2026
IN
CONTEMPT PETITION NO.17 OF 2026
IN
COMMERCIAL ARBITRATION PETITION NO.1031 OF 2025

Mad Man Pictures Private Limited

...Petitioner

V/s.

Phantom Studios India Private Limited
and Ors.

...Respondents

Mr. Ashish Kamat, *Senior Advocate with Mr. Aseem Naphade, Mr. Abhishek Kale, Mr. Aditya Khare, Mr. Shreyas Maheshwari & Mr. Atharva Bhilare i/b. M/s. Naik Naik & Co. for the Petitioner.*

Ms. Naira Jejeebhoy *with Ms. Janaki Garde and Mr. Jai Sanyal i/b. M/s. Rashmikant & Partners for the Respondents.*

CORAM: SANDEEP V. MARNE, J.

DATED: 4 MAY 2026.

P.C.:

1) Ms. Jejeebhoy, the learned counsel appearing for Respondents, on instructions, makes a statement that Bank Guarantee in the sum of Rs.8.10 crores shall be submitted before the Prothonotary of this Court within a period of six weeks. Statement is accepted as an undertaking given to the Court.

2) With the above statement, nothing survives to be adjudicated in the Contempt Petition. However, it is clarified that Petitioner's entitlement to interim measures shall be decided independently by Arbitral Tribunal, which shall not be influenced by the fact that the Respondent has provided Bank Guarantee as directed in the order dated 13 August 2025.

3) Contempt Petition and the Interim Application both are **disposed of**.

[SANDEEP V. MARNE, J.]