



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMMERCIAL ARBITRATION PETITION NO. 762 OF 2025

IIFL Finance Limited

...Petitioner.

V/s.

Vishwakarma Steels and Ors.

...Respondent

Ms. Shital Londhe *a/w Mr. Jitesh Mundhwa for Petitioner.*

CORAM: SANDEEP V. MARNE, J.

DATED: 27 MARCH 2026.

P.C.:

1) Heard Ms. Londhe, the learned counsel appearing for the Petitioner. He tenders affidavit of service of summons. However, none appears on behalf of the Respondents.

2) The disputes and differences have arisen between the parties out of facility Agreement dated 9 January 2024. According to the Petitioner, Respondents have stopped paying the EMI in respect of the loan and there is outstanding loan amounts against them. Accordingly, the Petition is filed seeking interim measures against the Respondents.

3) It appears that this Court has already granted interim measures in terms of prayer clause (A) by order dated 12 January 2026. Since there is no opposition to the Petition on behalf of the Respondents who have not shown any interest in appearing before the Court despite being served. In that view of the matter there shall be further interim measures in terms of prayer clause (G) which reads thus:-

G. This Hon'ble Court be pleased to pass an order directing the marking of debit freeze of all the bank accounts of Respondents. including but not limited to the bank accounts linked with PAN Number ARRPS7572D (PAN Number of Respondent No.2) and PAN Number BBDPK7483C (PAN Number of Respondent No.3).

4) Accordingly, I proceed to pass following order.

(i) Pending the Arbitral Proceeding and till making the final Award, the interim measures in terms of prayer clauses (A) and (G) shall continue to operate.

(ii) The interim measures shall be remain in force for a period of 90 days before which the Petitioner shall take steps for commencement of the Arbitral Proceedings.

5) With the above directions, the Petition is **disposed of**.

[SANDEEP V. MARNE, J.]