

MPBalekar

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION**

COMMERCIAL ARBITRATION PETITION NO. 465 OF 2025

IIFL Finance Limited	... Petitioner
V/s.	
Balaji Industries and Ors.	... Respondents

Rajlaxmi Pawar i/by MDP Legal for the petitioner.

Mitali More, authorized representative for the petitioner, present in the Court.

CORAM : AMIT BORKAR, J.

DATED : JUNE 18, 2026

PC.:

1. The learned Advocate for the petitioner submits the Section 11 of the Arbitration and Conciliation Act, 1966 proceedings have already been filed and the same are pending. This Court, by order dated 9 July 2025, granted ad interim relief in favour of the petitioner in terms of prayer clause (A), (B) and (C).

2. Since the petitioner is moved for Constitution Arbitral Tribunal, ad interim relief granted earlier by this Court on 9 July 2025 shall operate as interim relief during pendency of the arbitral proceedings, with liberty to the petitioner to apply afresh under Section 17 of the Arbitration and Conciliation Act, 1966 if facts justify filing of such application.

3. In view of the above, the commercial arbitration petition stands disposed of.

(AMIT BORKAR, J.)