

Ajay

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION (L) NO. 4719 OF 2026
IN
CONTEMPT PETITION (L) NO. 2983 OF 2026
IN
COMMERCIAL SUIT (L) NO. 16212 OF 2025

Axis Finance Ltd.

Applicant / Orig.
.. Petitioner

IN THE MATTER BETWEEN:

Axis Finance Ltd.

Petitioner / Orig.
.. Plaintiff

Versus

Takshashila Developers Private Limited and Ors.

Contemnors /
.. Orig. Defendants

-
- Mr. Harsh Sheth a/w. Ms. Niyati Merchant and Rajlaxmi Pawar,
Advocates i/by MDP Legal for Applicant / Original Petitioner.
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CORAM : MILIND N. JADHAV, J.

DATE : APRIL 01, 2026.

P.C.:

1. Heard Mr. Sheth, learned Advocate for Applicant / Original
Petitioner.

2. Despite executing the Consent Terms dated 19.09.2025,
grievance of Applicant / Original Petitioner is that the first installment
of 30.10.2025 as contemplated by the terms in the schedule set out
therein has not been paid and default thereof.

3. In that view of the matter, an arguable case has been made
out by Mr. Sheth for issuance of notice.

4. Hence, issue notice to Contemnors / Original Defendants.
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5. In addition to Court notice, Applicant / Original Petitioner is permitted to serve copy of Interim Application, Contempt Petition and this order on Contemnors / Original Defendants and inform them about the next date of hearing by any permissible mode of service and file appropriate Affidavit of service with tangible proof thereof on or before the next date.

6. After receiving notice, Contemnors / Original Defendants are directed to take cognizance of this order and file their Affidavit-in-Reply within a period of two weeks from today. Copy of the same shall be served on the other side in advance.

7. Stand over to **15th April 2026**. To be placed under the caption '**For Directions**' to enable Defendants to address the Court about its stand.

[MILIND N. JADHAV, J.]

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by AJAY
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