

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION APPLICATION NO. 147 OF 2025

Mangal Credit and Fincorp Limited

*...Applicant*

V/s.

Vaishali Transcarriers Private Limited

*...Respondent*

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*Mr. Pradeep Purohit i/b. P.D. Jain & Co., for the Applicant.*

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CORAM: SANDEEP V. MARNE, J.

DATED: 8 May 2026.

**P.C.:**

- 1) Motion is made for speaking to the minutes of the order dated 18 April 2026.
- 2) It is pointed out that the cause-title mentions incorrect year of Commercial Arbitration Application. The year '2022' be replaced by the year '2025'.

[SANDEEP V. MARNE, J.]

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**COMMERCIAL ARBITRATION APPLICATION NO.147 OF 2025**

Mangal Credit and Fincorp Limited

**...Applicant**

V/s.

Vaishali Transcarriers Private Limited  
and Ors.

**...Respondents**

**Mr. Pradeep Purohit** with *Ms. Merlin Sam i/b. Mr. Pankaj Jain for the Applicant.*

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**CORAM: SANDEEP V. MARNE, J.**

**DATED: 18 APRIL 2026.**

**P.C.:**

1) This is an Application filed under Section 11 of the Arbitration and Conciliation Act, 1996 (**the Arbitration Act**) seeking appointment of Arbitrator for adjudication of disputes and differences between the parties arising out of the Loan Agreement.

2) It appears that the Respondent No.1 had made an approach for settlement of the Loan Account and accordingly, the Applicant had withdrawn the application on 17 April 2025. The Application has been restored by way of a separate order passed today. Instead of permitting the Applicant to prosecute the present Application, it would be appropriate to permit the Applicant to file a fresh Application by bringing on record the subsequent events.

3) Arbitration Application is disposed of with liberty to the Applicant to file a fresh Application under Section 11 of the Arbitration Act.

**[SANDEEP V. MARNE, J.]**

**Note : Correction is carried out in the cause-title only. The rest of the order remains undisturbed.**

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