

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
(10) OFFICIAL LIQUIDATOR REPORT NO. 152 OF 2025**

IN

COMPANY PETITION NO. 304 OF 2003

In the matter of Companies Act, I of
1956;

And

In the matter of Bombay Bazar Ltd (in
Liquidation)

Sunil S Indoria.

...Petitioner

AND

(11) OFFICIAL LIQUIDATOR REPORT NO. 154 OF 2025

IN

COMPANY PETITION NO. 160 OF 2011

In the matter of Companies Act, I of
1956;

And

In the matter of Sai Shradha Shipping
Agencis Pvt Ltd. (in Liquidation)

Bell Finvest (India) Ltd.

...Petitioner

AND

(13) OFFICIAL LIQUIDATOR REPORT NO. 156 OF 2025

IN

COMPANY PETITION NO. 564 OF 1997

In the matter of Companies Act, I of
1956;

And

In the matter of Balshia Securities Ltd
(in Liquidation)

National Stock Exchange of India Ltd.

...Petitioner

AND

(16) OFFICIAL LIQUIDATOR REPORT NO. 161 OF 2025

IN

COMPANY PETITION NO. 84 OF 2004

In the matter of Companies Act, I of
1956;

And

In the matter of Maha Containers Pvt.
Ltd (in Liquidation)

Ispat Industries Ltd.

...Petitioner

AND

(17) OFFICIAL LIQUIDATOR REPORT NO. 1 OF 2026

IN

COMPANY PETITION NO. 179 OF 1990

In the matter of Companies Act, I of
1956;

And

In the matter of Shronics Investments
Engineering Pvt Ltd (in Liquidation)

Balmer Lawrie & Company Ltd.

...Petitioner

AND

(18) OFFICIAL LIQUIDATOR REPORT NO. 2 OF 2026

IN

COMPANY PETITION NO. 580 OF 2009

In the matter of Companies Act, I of
1956;

And

In the matter of Shri Jaggannath Films
Pvt. Ltd (in Liquidation)

Applause Entertainment Pvt Ltd.

...Petitioner

Mr. Anirudh Hariani, for Official Liquidator.

Mr. Satyajit Roul, Official Liquidator present.

Mr. Anil Bhagure, Deputy Official Liquidator present.

Mr. Vishal Jathar i/b Parinam Law Associates for Petitioner in OLR No.156/25

CORAM : ARIF S. DOCTOR, J.

DATE : 9th JANUARY 2026

P.C.

1. All these matters were placed on board today since a common issue arises. Each of the captioned Official Liquidator's Reports seeks dissolution of the Companies in question and consequential dispensation with the compliance which would otherwise be required during the course of final dissolution of a company in liquidation.
2. For the convenience of the Court, the Official Liquidator has prepared a list setting out (i) the date on which the winding-up order was passed; (ii) the funds available; and (iii) the status of the claim in each of the companies.
3. The details of each of the companies are set out as follows:

Sr. No.	OLR NO.	Date of winding up /provisional liquidator appointment	Funds Available	Claims
1	OLR No. 152/2025 (Bombay Bazar Ltd.)	Official Liquidator appointed as provisional liquidator on 20	Rs.5772/- including preliminary expenses of Rs. 5000/- deposited	No claims invited, no suo-moto claims received. [Para 13 @ 7]

		November 2003. [Para 1 @ 1]	by the Petitioner, which are to be returned to Petitioner. [Para 10 @ 7]	
2	OLR No. 154/2025 (Sai Shraddha Shipping Agencies Pvt. Ltd.)	Company ordered to be wound up on 13 July 2012. [Para 1 @ 1]	Nil [Para 10 @ 5]	No claims invited, no suo- moto claims received. [Para 12 @ 5]
3	OLR No. 156/2025 (Balshia Securities Ltd.)	Company ordered to be wound up on 16 March 1999. [Para 1 @ 1]	Rs.5000/- [Para 9 @ 4]	No claims invited, no suo- moto claims received. [Para 11 @ 5]
4	OLR No. 161/2025 (Maha Containers Pvt.Ltd.)	Company ordered to be wound up on 30 June 2010. [Para 1 @ 1]	Preliminary expenses of Rs. 5000/- deposited by the Petitioner, which are to be returned to Petitioner. [Para 11 @ 6]	No claims invited, no suo- moto claims received. [Para 13 @ 7]
5	OLR No. 1/2026 (Shronics Investments Engineering Pvt. Ltd.)	Company ordered to be wound up on 5 February 1992. [Para 1 @ 1]	Rs.71,384.46/- to be transferred to the "Companies Liquidation Account" [Para 9 @ 4]	Claims invited; no claims received [Para 11 @ 5]
6	OLR No. 2/2026 (Shri Jaggannath Films Pvt. Ltd.)	Company ordered to be wound up on 26 July 2010. [Para 1 @ 1]	Preliminary expenses of Rs. 5000/- deposited by the Petitioner, which are to be returned to Petitioner. [Para 6 @ 4]	No claims invited, no suo- moto claims received. [Para 8 @ 5]

4 On a query from the Court as to why no claims were invited in respect of some of the aforesaid companies, it was pointed out that this was because those companies neither have any funds nor do they have any assets. This is set out in each of the reports filed by the Official Liquidator. It is in the context of these facts that the various directions have been sought.

5 Learned counsel have also placed reliance upon various decisions which support the directions which are today sought for, useful reference can be placed upon the decision of this Court in the case of *Goan Riviera Resorts Private Limited through the Official Liquidator*¹, *Meghal Homes (P) Ltd. Vs. Shree Niwas Gimi K. K. Samiti*², *Delfin Expo Mart Vs. Royal Regency Fashions Pvt. Ltd.*³, *Vikas Motors Pvt. Ltd.*⁴, *Indiana Spices and Foods Industries Ltd.*⁵ and *Lalji Paper Mills Pvt. Ltd.*⁶.

6 In each of the aforesaid decisions, the Court proceeded to allow dissolution of the company in liquidation since there was a lack of sufficient or substantial funds or assets, and no useful purpose would be served by keeping the process of winding-up or liquidation alive.

7 Mr. Hariani has also pointed out that in those petitions where deposits have been made by the Petitioners creditors, in the event the Liquidator despite best efforts is unable to refund those amounts, then the Liquidator be permitted

1 (2024) SCC Online Bom 751

2 (2007) 7 SCC 753

3 (2023) SCC Online Del 3866

4 (2023) SCC Online Del 4634

5 (2020) SCC Online Del 705

6 (2019) SCC Online Del 10739

to transfer the said amounts to the company liquidation account under Section 555 of the Companies Act 1956 .

8. Having heard learned counsel and having perused the judgments upon which reliance is placed, I am satisfied that a case has been made out for allowing the aforesaid Official Liquidator's Report.

9 Hence the Official Liquidator's Reports are accordingly allowed and disposed of as prayed for.

[ARIF S. DOCTOR, J.]