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IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

VASANT  
ANANDRAO  
IDHOL

OFFICIAL LIQUIDATOR REPORT NO.159 OF 2025  
IN  
COMPANY PETITION NO.358 OF 2016

Digitally signed  
by VASANT  
ANANDRAO  
IDHOL  
Date: 2026.02.11  
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In the matter of Companies Act, I,  
1956

And

In the matter of Desmo Exports  
Ltd. (In Liqn.)

Zhejiang Medicines & Health  
Products Import & Exports Co. Ltd.

...Petitioner

Mr.Anirudh Hariani for the Official Liquidator.

Mr.Satyajit Roul, Official Liquidator and Mr.J.P. Gautam,  
Dy.Official Liquidator are present.

**CORAM : ARIF S. DOCTOR, J.**  
**DATE : 6TH FEBRUARY, 2026.**

**P.C. :-**

1. Today, Mr.Hariani, learned counsel appearing on behalf of the Official Liquidator, has placed on record the valuation report submitted by Shetgiri & Associates, Mumbai.
2. Having perused the same, since the the consolidated

value of both the plots i.e. plot C-108 and C-108/1 has been given by the Official Liquidator, since it is proposed by the Official Liquidator both plots as one.

2. Having perused the valuation report, I set the reserve price at Rs.48.00 crores and the EMD Rs.48,00,000/- The reports are put back in sealed cover and the Official Liquidator's Report is accordingly allowed in terms of prayer clauses (a) to (e).

*(ARIF S. DOCTOR, J.)*