



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.55 OF 2025
IN
INSOLVENCY PETITION NO.36 OF 2018

Re:

Maya Pankaj Patel & Anr.

...Insolvents

Ex-parte:

M/s. Otarmal Kantilal & Co. & Ors.

...Petitioning Creditors

WITH
NOTICE OF MOTION NO.5 OF 2025
IN
INSOLVENCY PETITION NO.36 OF 2018

Maya Pankaj Patel

...Applicant
/Debtor/Insolvent

Versus

M/s. Otarmal Kantilal & Co. & Ors.

...Petitioner Creditors
/Respondent No.1

Mr. Devang R. Sanghavi for Insolvent No.1.

Mr. Ashwin Rana a/w Ms. Chetna Sawant & Ms. Reena R. Mishra for the Insolvent.

Ms. Bharti K. Joshi, Insolvent No.2 in-person present.

Mr. Udit Raghuwanshi for the Petitioning Creditors.

Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil, Deputy Official Assignee present.

Ms. Rekha V. Rane, Insolvency Registrar present.

CORAM : JITENDRA JAIN, J.

DATE : 17 APRIL 2026

P.C.:

1. The well-wisher of insolvent no.1-Maya Patel has deposited Rs.2,00,000/- with the Official Assignee and the said amount has been transferred to the petitioning creditor by NEFT. Insolvent no.1 has also filed an undertaking cum indemnity bond of the well-wisher with the Official Assignee.
2. Since the condition specified in paragraph 3(a) and 3(b) of the order dated 18 March 2025 has been complied with by insolvent no.1-Maya Patel, the order of insolvency is annulled.
3. Insofar as the insolvent no.2-Bharti Joshi is concerned, she undertakes to file an undertaking cum indemnity bond of her well-wisher within four weeks from today. Subject to the undertaking cum indemnity bond being filed within four weeks, the insolvency order against Bharti Joshi is also annulled.
4. The order of 18 March 2025 is complied with.

[JITENDRA JAIN, J.]