

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION**

**OFFICIAL ASSIGNEE'S REPORT NO.55 OF 2025
IN
INSOLVENCY PETITION NO.36 OF 2018**

Re: Maya Pankaj Patel & Anr.

...Insolvents

Ex parte : M/s.Otarmal Kantilal & Co. & Ors. ...Petitioning Creditors

Mr. Devang R. Sanghvi for the Insolvent no.1.

Mr. Darshit K. Jain a/w Arushi Gandhi i/by Ms. Divya D. Jain for the
Petitioning Creditor.

Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil, Deputy O.A.
present.

Mr. D. B. Iswalkar, I/c. Insolvency Registrar present.

CORAM : JITENDRA JAIN, J.

DATE : 13 February 2026

P.C.:

1. The learned counsel for the Insolvent No.1-Maya Pankaj Patel states that within four weeks, the well wisher who is not the insolvent will deposit Rs.2 lakhs with the Official Assignee. The Official Assignee to thereafter remit the said amount to the petitioning creditor. In addition to Rs.2 lakhs the Insolvent No.1 will also deposit the commission through the well wisher and the well wisher will also file an indemnity for Insolvent No.1-Maya Pankaj Patel.

2. Mr.Sanghvi, learned counsel for the Insolvent No.1 states that he is appearing only for Insolvent No.1 and not Insolvent No.2. Therefore, the present order is restricted only qua Insolvent No.1.

3. Liberty to Insolvent No.1 to move the Court once the deposit is made.
4. List the matter on 06/03/2026.

[JITENDRA JAIN, J.]