



IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
IN ITS INSOLVENCY JURISDICTION  
INSOLVENCY PETITION NO.2 OF 2024

**Re.:**

Malti Jayant Soni & Ors.

...Judgment Debtors

**Ex-parte:**

Dinesh Kumar Agrawal

...Petitioning Creditor

WITH  
NOTICE OF MOTION NO.12 OF 2025  
WITH  
NOTICE OF MOTION NO.15 OF 2025  
IN  
INSOLVENCY PETITION NO.2 OF 2024

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Mr. Anuj N. Narula i/by Jhangiani Narula & Associates for judgment-debtors.

Ms. Sunanda R. Kumbhat a/w Mr. Karthik Pillai for Applicant.

Mrs. Rekha Rane, Insolvency Registrar present.

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**CORAM : JITENDRA JAIN, J.**

**DATE : 16 JANUARY 2026**

**P.C.:**

1. Mr. Narula, learned counsel for the judgment debtors states that as per the earlier order, the debtor had undertaken to pay the full amount on or before 15 February 2026.

2. Mr. Narula, on instructions, states that his client will comply with the earlier order of clearing dues on or before 15 February 2026. The said statement is to be treated as undertaking to the Court. If the judgment debtor does not clear all the dues on or before 15 February 2026, then he will be declared as insolvent without recourse to the Court.

3. At this stage, Mr. Narula requests that his client should be given one more week as a grace period for making the payment. The said request is accepted subject to payment of further Rs.5,00,000/- to Tata Memorial Hospital. If the dues are not cleared on or before 22 February 2026 and sum of Rs.5,00,000/- is not paid to Tata Memorial Hospital then the judgment debtor will be treated as “insolvent” without recourse to the Court. It is clarified that Rs.5,00,000/- is to be paid only if dues are not cleared before 15 February 2026.
4. The amount to be paid is the decretal amount alongwith interest specified therein till realisation.
5. List this matter on 27 February 2026.

[ JITENDRA JAIN, J. ]